

**Cem****ITD Cementation India Limited***Commitment, Reliability & Quality*

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

Listing Department,
National Stock Exchange of India
Limited,
Exchange Plaza, C-1, Block 'G'
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Date	Our Reference No.	Our Contact	Direct Line/email ID
29 th November, 2021	SEC/06/2021	RAHUL NEOGI	91 22 67680814 rahul.neogi@itdcem.co.in

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations")

Scrip Code No: BSE 509496 and NSE : ITD CEM

Pursuance to Regulations 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September 2021.

This is for your information and records

Thanking you,

Yours faithfully,

For **ITD Cementation India Limited**

ph

RAHUL NEOGI
(COMPANY SECRETARY)

Encl: as above

ITD Cementation India Limited

Registered & Corporate Office : National Plastic Building, A - Subhash Road,
Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.
Tel.: 91-22-66931600 Fax : 91-22-66931628 www.itdcem.co.in
Corporate Identity Number : L61000MH1978PLC020435





Cem

ITD Cementation India Limited

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Related party disclosure in accordance with Ind-AS 24 for the six months ended 30 September 2021

A) Names of related parties and description of relationship

a) Enterprise where control exists

i) Ultimate Parent Company

Italian-Thai Development Public Company Limited

b) Other related parties with whom the Group had transactions

i) Unincorporated entities - Joint Venture

ITD - ITD Cem JV

ITD - ITD Cem JV (Consortium of ITD - ITD Cementation)

CEC-ITD Cem-TPL JV

ITD Cem - BBJ JV

ii) Key managerial personnel (KMP)

Mr. Piyachai Karnasuta - Chairman

Mr. Santi Jongkongka - Whole time Director- Executive Vice Chairman

Mr. Jayanta Basu - Managing Director

Mr. Sunil Shah Singh - Independent Director

Mr. D.P. Roy - Independent Director (up to 5 August 2021)

Mr. Pankaj I.C. Jain - Independent Director

Ms. Ramola Mahajani - Independent Director

Mr. Prasad Patwardhan - Chief Financial Officer

Mr. Rahul Neogi - Company Secretary



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Transactions with related parties for the six months ended 30 September 2021 are as follows:

(₹ lakhs)

	Six months ended 30 September 2021	
	Holding Company	Joint Venture
Contract Revenue		3,165.00
Royalty expense	678.03	
Plant and tools hire income (net of expenses)		6.39
Purchases of property, plant and equipment		1,134.01
Purchase of material		617.87
Share of profit / (loss) after tax		2,323.93

Transactions with key management personnel are as follows: (₹ lakhs)

	Six months ended 30 September 2021
Short term benefits	306.72
Post-employment benefits	27.02
Directors sitting fees	14.40

The aforesaid amount does not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available

Balances with related parties are as follows:

(₹ lakhs)

	As at 30 September 2021	
	Holding Company	Joint Venture
Balances – receivable	365.05	603.85
Balances – payable	306.78	864.66
Deemed Investment		14,747.17
Trade receivable		310.47



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