

ITD CEMENTATION PROJECTS INDIA LIMITED

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2020**

BOARD'S REPORT

The Directors present herewith their Report and the Audited Financial Statements for the year ended 31st March, 2020.

OPERATIONS

Your Company has earned an amount of Rs. 22412/- by way of Other Income and incurred a loss of Rs. 39916/- for year ended 31st March, 2020 as compared to a loss of Rs 20211/- made in the previous year ended 31st March, 2019. Your directors are reviewing various business opportunities available to the Company.

DIVIDEND

The Board of Directors do not recommend any dividend for year ended 31st March, 2020 in view of the losses incurred by the Company during the year.

TRANSFER TO RESERVE

The Company has not transferred any amount to the reserves during the current financial year.

PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARY AND JOINT VENTURES

The Company does not have any Subsidiary Company or Joint venture.



ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO - NIL

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors

Mr. Uttrawooth Narknisorn, Mr. Jayanta Basu and Santi Jongkongka are the Directors of the Company.

Mr. Jayanta Basu will retire by rotation and, being eligible, offers himself for re-appointment.

Mr. Santi Jongkongka (DIN 08441312) was appointed as Additional Director of the Company from 23rd August, 2019 which was approved by the Members at Annual General Meeting held on 30th September, 2020. He was appointed as Chairman of the Company w.e.f. 23rd August, 2019.

Mr. Adun Saraban (DIN 01312769), Director, resigned from the Board of the Company with effect from 23rd August, 2019 due to personal reason.

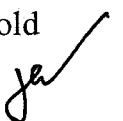
The Board placed on record its deep appreciation of the valuable service rendered and notable contribution made by Mr. Adun Saraban during his tenure as Director of the Company.

Number of Meetings of Board of Directors

7 meetings of the Board of Directors were held during the year under report. The dates on which the meetings were held are as follows: 10th April, 2019, 10th May, 2019, 30th July, 2019, 23rd August, 2019, 4th November, 2019, 29th January, 2020.

STATUTORY AUDITORS

M/s. K.M. Rege & Co., Chartered Accountants, Mumbai, (Firm Registration No. 040262/122698W) were appointed as the Statutory Auditors of the Company to hold



office for a term of 5 years from the conclusion of 10th Annual General Meeting (AGM) held on 7th September, 2017 till the conclusion of 15th AGM to be held in the year 2022.

Pursuant to the Notification issued by the Ministry of Corporate Affairs on 7th May, 2018, amending section 139 of the Companies Act, 2013, the mandatory requirement for ratification of appointment of Auditors by the Members at every AGM has been omitted and hence your Company has not proposed ratification of appointment of M/s. K.M. Rege & Co, Chartered Accountants, at the forthcoming AGM.

Key Managerial Personnel -

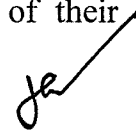
The Company has not appointed any Key Managerial Personnel ("KMP") during the year under report as it does not fall within the threshold criteria prescribed under Section 203 of the Act read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence particulars of KMP pursuant to the aforesaid Section 203 of the Act are not applicable.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

As the Company has not commenced any business activities during the aforesaid period under report, the Company has not appointed any employee during the year. Hence, particulars of employees pursuant to Section 197 of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of their knowledge and ability, confirms that:



- in the preparation of the accounts for the year ended 31st March, 2020, the applicable accounting standards have been followed and there have been no material departures;
- they have selected such accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company for year ended 31st March, 2020 and of the losses of the Company for that period;
- they have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- they have prepared the accounts for the year ended 31st March, 2020 on a going concern basis;
- they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and
- they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

EXTRACT OF THE ANNUAL RETURN

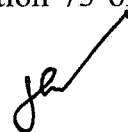
Pursuant to Section 92(3) and Section 134 (3)(a) of the Act read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of the annual Return in Form MGT-9 is attached and marked **Annexure 1** to this Report.

FINANCIAL YEAR

The Financial Year of Company is 1st April-31st March.

DEPOSITS

The Company has not accepted any deposit from the public falling under Section 73 of the Act and the Companies (Acceptance of Deposits) Rules, 2014.



MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments affecting the financial position of the Company, which have occurred between the end of the year under review and the date of this Report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the year under review, there were no significant and material orders passed by any regulator or court or tribunal, impacting the going concern status of the Company and its future operations.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013- N.A.

REPORTING OF FRAUD

The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Act.

For and on behalf of the Board

Mumbai

30th July, 2020

CHAIRMAN



FORM NO. MGT - 9
EXTRACT OF ANNUAL RETURN
as on year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS

i	CIN	U37100MH2007PLC171896
ii	Registration Date	21/06/2007
iii	Name of the Company	ITD CEMENTATION PROJECTS INDIA LIMITED
iv	Category/Sub-category of the Company	Public Company limited by Shares
v	Address of the Registered Office & contact details	National Plastic Building, A- Subhash Road, Paranjape B Scheme, Vile Parle (East), Mumbai – 400 057 Tel: +91 22 66931600/67680600 Fax: +91 22 66931628/67680841 Emails: rahul.neogi@itdcem.co.in
vi	Whether listed Company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	IN-HOUSE

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-



SL No	Name and Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1	NA	NA	NA

III PARTICULARS OF HOLDING , SUBSIDIARY AND ASSOCIATE COMPANIES

SI No	Name and Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	ITD Cementation India Limited, National Plastic Building, A-Subhash Road, Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057	L61000MH1978PLC020435	Holding	100	2(46)

SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 1st April, 2019) (Face Value Rs. 10/- each)				No. of Shares held at the end of the year (As on 31st March, 2020) (Face Value Rs. 10/- each)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0	0	0	0	0	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt. (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	50000	50000	100	0	50000	50000	100	0
e) Bank/FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	50000	50000	100	0	50000	50000	100	0
(2) Foreign									
a) NRIs- Individuals	0	0	0	0	0	0	0	0	0
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter									
(A)= (A)(1)+(A)(2)	0	50000	50000	100	0	50000	50000	100	0
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0

d) State Govt. (s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FII's	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)									
a) Foreign Bank	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1)	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs. 1	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0.00
SUB TOTAL (B)(2)	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs &	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	50000	50000	100	0	50000	50000	100	

(ii)

Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01/04/2019)			Shareholding at the end of the year (As on 31/03/2020)			
		No. of Shares (Face Value of Rs. 10/- each)	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares (Face Value of Rs. 10/- each)	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	ITD CEMENTATION INDIA LIMITED	50000	100.00%	-	50000	100.00%	-	NIL
	Total	50000	100.00%	-	50000	100.00%	-	NIL

(iii)

Change in Promoters' Shareholding (Specify if there is no change)

Sr. No.		Shareholding at the beginning of the year (As on 01/04/2019)		Cumulative Shareholding at the end of the year (As on 31/03/2020)	
		No of shares (Face Value of Rs. 10/- each)	% of total shares of the Company	No of shares (Face Value of Rs. 10/- each)	% of total shares of the Company
1	At the beginning of the year	50000	100		
2	Date wise increase / decrease in Promoter's shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)			Nil	Nil
3	At the end of the year (As on 31/03/2019)			50000	100

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Top 10 Shareholders	Shareholding at the beginning of the year (As on 01/04/2019)		Cumulative Shareholding at the end of the year (As on 31/03/2020)	
		No. of shares (Face Value of Rs. 10/- each)	% of total shares of the Company	No. of shares (Face Value of Rs. 10/- each)	% of total shares of the Company
		NA			



(v)

Shareholding of Directors and Key Managerial Personnel

Sl. No	Name of Director / Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year - (As on 01/04/2019)		Cumulative Shareholding at the end of the year (As on 31/03/2020)	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mr. Adun Saraban (resigned w.e.f. 23.08.2019)	01/04/2019	At the beginning of the year	0	0	0	0
		31/03/2020	At the end of the year			0	0
2	Mr. Uttrawooth Narknisorn	01/04/2019	At the beginning of the year	0	0	0	0
		31/03/2020	At the end of the year			0	0
3	Mr. Jayanta Basu (appointed w.e.f. 30.11.2018)	30/11/2019	At the beginning of the year	0	0	0	0
		31/03/2020	At the end of the year			0	0
4	Mr. Santi Jongkongka (appointed w.e.f. 23.08.2019)	30/11/2019	At the beginning of the year	0	0	0	0
		31/03/2020	At the end of the year			0	0

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V INDEBTEDNESS

(Rupees in Lakh)

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	-
ii) Interest due but not paid	NIL	NIL	NIL	-
iii) Interest accrued but not due	NIL	NIL	NIL	-
Total (i+ii+iii)	-	-	NIL	-
Change in Indebtedness during the financial year				
Additions	NIL	NIL	NIL	-
Reduction	NIL	NIL	NIL	-
Net Change	-	-	NIL	-
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	-
ii) Interest due but not paid	NIL	NIL	NIL	-
iii) Interest accrued but not due	NIL	NIL	NIL	-
Total (i+ii+iii)	-	-	NIL	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

(Rupees in Lakh)

Sl.No	Particulars of Remuneration	Name of the Managing Director	Total Amount
1		NA	
	Gross salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax, 1961	NA	NA
	(b) Value of perquisites under Section 17(2) of the Income tax Act, 1961	NA	NA

	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	NA	NA
2	Stock option	NA	NA
3	Sweat Equity	NA	NA
4	Commission		
	- as % of profit	NA	NA
	- others (specify)	NA	NA
5	Others, please specify	NA	NA
	Total (A)	-	NA
	Ceiling as per the Act		*

B. Remuneration to other directors

(Rupees in Lakh)

Sl.No	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	NA				
	(a) Fee for attending board committee meetings	NA				NA
	(b) Commission	NA				NA
	(c) Others, please specify	NA				NA
	Total (1)	NA				NA
2	Other Non Executive Directors	Mr. Adun Saraban	Mr. Santi Jongkongka	Mr. Jayanta Basu	Mr. Uttrawooth Narknisorn	
	(a) Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	(b) Commission	NIL	NIL	NIL	NIL	NIL
	(c) Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration					NIL
	Overall Cieling as per the Act.					*

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rupees in Lakh)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
1				Total
	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	NA	NA	NA
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	NA	NA	NA
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	NA	NA	NA
2	Stock Option	NA	NA	NA
3	Sweat Equity	NA	NA	NA
4	Commission			
	- as % of profit	NA	NA	NA
	- others, specify	NA	NA	NA
5	Others, please specify	NA	NA	NA
	Total	-	-	-

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Type	Section of the	Brief Descriptio	Details of Penalty/Pun	Authority (RD/NCLT/	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment		NIL			
Compounding					
B. DIRECTORS					
Penalty					
Punishment		NIL			
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment		NIL			
Compounding					



K. M. REGE & CO.

Chartered Accountants

H.O. : 2/15, Gokul Niwas, Ranade Road, Near Railway Station, Dadar (W), Mumbai - 400028.

*OFF. : 24221798 * CELL. : 9820436049 * EMAIL : kmrege@yahoo.com / avrjak@gmail.com*

Independent Auditor's Report

To the Members of ITD Cementation Projects India Limited

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **ITD Cementation Projects India Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's



BRANCHES : *B - 1, Spring Valley, Tapovan Link Road, Bodhale Nagar, Nashik - 422011.

* B - 106, Gold Ember, Narhe - Dhayari, Pune - 411041.

preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020, and its loss and its cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

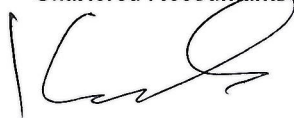
As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

For K. M. Rege & Co

Firm Registration Number: 122698W

Chartered Accountants



Kiran M. Rege

Partner

Membership No.: 040262



Place: Mumbai

Date: **09 JUN 2020**

UDIN - 20040262 AAAABN8761

Balance Sheet

as at 31st March 2020

(Currency : Indian Rupee)

	Notes	As at March 2020	As at March 2019
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	1	5,00,000.00	5,00,000.00
Reserves and surplus	2	(1,26,601.00)	(86,685.00)
		<u>3,73,399.00</u>	<u>4,13,315.00</u>
Non-Current Liabilities			
Long-term borrowings	3	-	-
Deferred tax liabilities / assets, (net)	11	-	-
Other long term liabilities	4	34,84,000.00	34,84,000.00
Long-term provisions	5	-	-
		<u>34,84,000.00</u>	<u>34,84,000.00</u>
Current Liabilities			
Short-term borrowings	6	-	-
Trade payables		-	-
Other current liabilities	7	7,080.00	27,140.00
Short-term provisions	8	-	-
		<u>7,080.00</u>	<u>27,140.00</u>
Total		<u><u>38,64,479.00</u></u>	<u><u>39,24,455.00</u></u>
ASSETS			
Non-Current Assets			
Fixed Assets	9		
Tangible assets			
Intangible assets			
Capital work-in-progress			
Non-current investments	10	-	-
Deferred tax assets / liabilities, (net)	11	-	-
Long-term loans and advances	12	10,23,033.00	10,13,637.00
Other non-current assets	13	25,47,701.00	25,47,701.00
		<u>35,70,734.00</u>	<u>35,61,338.00</u>
Current Assets			
Inventories	14	-	-
Trade receivables	15	-	-
Cash and cash balances	16	2,88,525.00	3,63,117.00
Short-term loans and advances	17	5,220.00	-
Other current assets			
		<u>2,93,745.00</u>	<u>3,63,117.00</u>
Total		<u><u>38,64,479.00</u></u>	<u><u>39,24,455.00</u></u>

Significant accounting policies

Notes to accounts

The schedules referred to above and notes to accounts form an integral part of the Balance Sheet.

As per our report of even date.

For K. M. Rege & Co.

Firm registration number: 122698W

Chartered Accountants

Kiran M Rege

Partner

Membership No: 040262

Mumbai

For and on behalf of the Board of Directors

Director

Director

09 JUN 2020



Mumbai

09 JUN 2020

Statement of Profit and Loss Account

for the year ended 31st March 2020

(Currency : Indian Rupee)

	Notes	Year ended March 2020	Year ended March 2019
INCOME			
Revenue		-	-
Other operating income	18	-	-
Other income	19	22,412.00	14,409.00
Total Revenue		22,412.00	14,409.00
EXPENDITURE			
Cost of materials consumed		-	-
Employers benefits expense	20	-	-
Finance costs	21	-	-
Depreciation and amortisation expense	9	-	-
Other expenses	22	62,328.00	34,620.00
Total Expenses		62,328.00	34,620.00
Profit before exceptional and extraordinary items and tax		(39,916.00)	(20,211.00)
Exceptional items			
Profit before extraordinary items and tax		(39,916.00)	(20,211.00)
Extraordinary items			
Profit before tax		(39,916.00)	(20,211.00)
Tax expense			
Current tax		-	-
Excess / (Short) provision for tax for earlier years		-	-
Deferred tax		-	-
Profit for the year		(39,916.00)	(20,211.00)
Basic and diluted earnings per share [Nominal value per share of Rs. 10/- each (2019 - Rs. 10/- each)]		(0.80)	(0.40)

Significant accounting policies

Notes to accounts

The schedules referred to above and notes to accounts form an integral part of the Profit and Loss Account.

As per our report of even date.

For and on behalf of the Board of Directors

For K. M. Rege & Co.

Firm registration number: 122698W

Chartered Accountants



Kiran M Rege

Partner

Membership No: 040262

Mumbai




Director

Director

Mumbai

09 JUN 2020



09 JUN 2020

ITD Cementation Projects India Limited

Cash Flow Statement
for the year ended 31st March 2020
(Currency: Indian Rupee)

	Year ended March 2020	Year ended March 2019
Cash flow from operating activities		
Net Profit/(Loss) before taxation	(39,916.00)	(20,211.00)
Adjustments for:		
Interest on tax refund	(232.00)	-
Interest income	(22,180.00)	(14,409.00)
Operating profit before working capital changes	(62,328.00)	(34,620.00)
Movement for (Increase)/Decrease in working capital		
Loans and advances	(5,220.00)	9,916.00
Trade creditors, other liabilities and provisions	(20,060.00)	12,980.00
Cash (used in)/generated from operations	(87,608.00)	(11,724.00)
Direct taxes (paid) / refunds received	4,670.00	(2,023.00)
Net cash used in operating activities	(82,938.00)	(13,747.00)
Cash flow from investing activities		
Interest received	8,346.00	14,409.00
Net cash generated from/(used in) investing activities	8,346.00	14,409.00
Cash flow from financing activities		
Interest & Finance expenses paid	-	-
Net cash inflow from financing activities	-	-
Net (decrease) in cash and cash equivalents	(74,592.00)	662.00
Cash and cash equivalents, beginning of year	3,63,117.00	3,62,455.00
Cash and cash equivalents, end of year (Refer note 16)	2,88,525.00	3,63,117.00

Notes:

- 1 The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard -3 ('AS-3') on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

As per our report of even date

For K. M. Rege & Co.
Firm registration number: 122698W
Chartered Accountants

Kiran M Rege
Partner
Membership No: 040262

Mumbai
Date:

For and on behalf of the Board of Directors

Director

Mumbai
Date:

09 JUN 2020



09 JUN 2020

ITD Cementation Projects India Limited

Schedules forming part of the Balance Sheet

as at 31st March 2020

(Currency : Indian Rupee)

	As at March 2020	As at March 2019
1 SHARE CAPITAL		
Authorised		
2,50,00,000 (2019 - 2,50,00,000) equity shares of Rs.10/- each	2500,00,000.00	2500,00,000.00
	<u>2500,00,000.00</u>	<u>2500,00,000.00</u>
Issued		
50,000 (2019 - 50000) equity shares of Rs.10/- each	5,00,000.00	5,00,000.00
	<u>5,00,000.00</u>	<u>5,00,000.00</u>
Subscribed, called and fully paid-up		
50,000 (2019 - 50000) equity shares of Rs.10/- each are held by ITD Cementation India Ltd, the holding Company	5,00,000.00	5,00,000.00
	<u>5,00,000.00</u>	<u>5,00,000.00</u>
2 RESERVES AND SURPLUS		
Securities premium reserves	-	-
General reserve		
Balance as per the last financial statements	-	-
Add: Transferred from statement of profit and loss	-	-
	<u>-</u>	<u>-</u>
Surplus in the statement of profit and loss		
Balance as per the last financial statements	(86,685.00)	(66,474.00)
Profit for the year	(39,916.00)	(20,211.00)
Less: Appropriations		
Transferred to general reserve	-	-
Proposed Dividend on Equity shares	-	-
Tax on proposed equity dividend	-	-
	<u>(1,26,601.00)</u>	<u>(86,685.00)</u>
	<u>(1,26,601.00)</u>	<u>(86,685.00)</u>
3 LONG-TERM BORROWINGS		
Secured		
Finance lease obligation - from financial institution	-	-
Unsecured		
Term Loans - from bank	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
4 OTHER LONG-TERM LIABILITIES		
Trade payables	-	-
Others	34,84,000.00	34,84,000.00
	<u>34,84,000.00</u>	<u>34,84,000.00</u>
5 LONG-TERM PROVISIONS		
Provision for employee benefits		
Gratuity	-	-
Leave benefits	-	-
Superannuation	-	-
	<u>-</u>	<u>-</u>
Others (specify nature)	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>



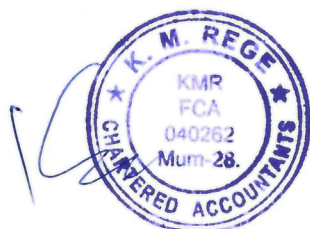
Schedules forming part of the Balance Sheet
as at 31st March 2020
(Currency : Indian Rupee)

	As at March 2020	As at March 2019
6 SHORT-TERM BORROWINGS		
Secured		
Working capital loans		
From banks	-	-
From financial institution	-	-
External commercial borrowings (Buyer's credit)	-	-
Unsecured		
Working capital loans from bank	-	-
Term Loans - from bank	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
7 OTHER CURRENT LIABILITIES		
Current maturity of long term debt	-	-
Current maturity of finance lease obligation	-	-
Unpaid dividends	-	-
Creditors for capital expenditure	-	-
Interest accrued and due	-	-
Interest accrued but not due on advance from customer	-	-
Advances received from customer	-	-
Other payables (specify nature)	-	-
	<u>7,080.00</u>	<u>27,140.00</u>
	<u>7,080.00</u>	<u>27,140.00</u>
8 SHORT-TERM PROVISIONS		
Provision for employee benefits		
Gratuity	-	-
Leave benefits	-	-
Superannuation	-	-
Provision for provident fund	-	-
Proposed dividend	-	-
Provision for tax on proposed dividend	-	-
Other payables (specify nature)	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
10 NON CURRENT INVESTMENTS	NOT APPLICABLE	
11 DEFERRED TAX ASSETS / (LIABILITIES), (net)		
Deferred tax liabilities		
Difference between book depreciation and depreciation under the Income tax Act, 1961	-	-
	<u>-</u>	<u>-</u>
Deferred tax assets		
Effect of expenditure debited to Profit and Loss Account but allowed for tax purposes in following years	-	-
	<u>-</u>	<u>-</u>
Difference between book depreciation and depreciation under the Income tax Act, 1961	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>



Schedules forming part of the Balance Sheet
as at 31st March 2020
(Currency : Indian Rupee)

	As at March 2020	As at March 2019
12 LONG TERM LOANS AND ADVANCES		
Capital advances	-	-
Security Deposits	10,00,000.00	10,00,000.00
Loans and advances to related parties	-	-
Interest accrued but not due	23,033.00	9,199.00
Advance income tax (net of provisions)	-	4,438.00
Other loans and advances (Specify nature)	-	-
	<u>10,23,033.00</u>	<u>10,13,637.00</u>
13 OTHER NON-CURRENT ASSETS		
Long term trade receivables	-	-
Preliminary expenses to the extent not written off	25,47,701.00	25,47,701.00
	<u>25,47,701.00</u>	<u>25,47,701.00</u>
14 INVENTORIES		
Construction materials (at cost)	-	-
Tools and equipment (at amortised cost)	-	-
Machinery spares (at lower of cost and net realisable value)	-	-
Unbilled work in progress	-	-
	<u>-</u>	<u>-</u>
15 TRADE RECEIVABLES		
(unsecured)		
Debts outstanding for a period exceeding six months		
- Considered good	-	-
- Considered doubtful	-	-
	<u>-</u>	<u>-</u>
Less: Provision for doubtful debts	-	-
	<u>-</u>	<u>-</u>
Other debts, considered good	-	-
	<u>-</u>	<u>-</u>
16 CASH AND BANK BALANCES		
Cash in hand	1,709.00	1,709.00
Balance with banks		
- current accounts	86,816.00	31,408.00
- deposit account	-	3,30,000.00
Other bank balances		
Current		
- dividend bank accounts	-	-
- deposit account (more than 3 months but not more than 12 months)	2,00,000.00	-
Non-current		
- deposit account (more than 3 months and also more than 12 months)	-	-
	<u>2,88,525.00</u>	<u>3,63,117.00</u>
17 SHORT LOANS AND ADVANCES		
Loans and advances to related parties	-	-
Security Deposits	-	-
Advance income tax (net of provisions)	-	-
Other loans and advances	5,220.00	-
	<u>5,220.00</u>	<u>-</u>
18 OTHER OPERATING INCOME		
Income from hire of plant and machinery		
Company's share in profit after tax of joint ventures		
	<u>-</u>	<u>-</u>



Schedules forming part of the Profit and Loss Account
for the year ended 31st March 2020
(Currency : Indian Rupee)

	Year ended March 2020	Year ended March 2019
19 OTHER INCOME		
Interest		
- on bank deposits	22,180.00	14,409.00
- on income tax refund	232.00	-
Miscellaneous income	-	-
	<u>22,412.00</u>	<u>14,409.00</u>
20 EMPLOYEE BENEFIT EXPENSE		
Salaries and wages	-	-
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
	<u>-</u>	<u>-</u>
21 FINANCE COSTS		
Bank charges and guarantee commission	-	-
	<u>-</u>	<u>-</u>
22 OTHER EXPENSES		
ROC Filing fees	10,908.00	400.00
Legal & Professional fees	27,420.00	5,900.00
	<u>38,328.00</u>	<u>6,300.00</u>
22.1 PAYMENT TO AUDITORS		
Audit fee	24,000.00	28,320.00
	<u>24,000.00</u>	<u>28,320.00</u>
22.2 PROVISION FOR DOUBTFUL DEBTS		
Bad debts written off during the year		
Add: Provision for doubtful debts, end of year		
Less: Provision for doubtful debts, beginning of year		
Net provision for doubtful debts	<u>-</u>	<u>-</u>

