



*Commitment, Reliability & Quality*

Dept. of Corporate Services – Corporate Relationship,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 023.

Listing Department,  
National Stock Exchange of India  
Limited,  
Exchange Plaza, C-1, Block 'G'  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

Date	Our Reference No.	Our Contact	Direct Line
21 <sup>st</sup> November, 2019	SEC/11/2019	RAHUL NEOGI	91 22 67680814

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuing to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations")**

Pursuance to Regulations 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019.

This is for your information and records

Thanking you,

Yours faithfully,

For **ITD Cementation India Limited**

ph

**Rahul Neogi**  
**Company Secretary**

Encl: as above

## **ITD CEMENTATION INDIA LIMITED**

**Registered & Corporate Office :** National Plastic Building, A - Subhash Road,  
Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.  
Tel.: 91-22-66931600 Fax : 91-22-66931628 [www.itdcem.co.in](http://www.itdcem.co.in)  
Corporate Identity Number : L61000MH1978PLC020435

ISO 9001, ISO 14001 & OHSAS 18001



**DNV GL**



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**Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2019.**

**Transactions with related parties are as follows:**

(₹ lakhs)

	Italian-Thai Development Public Company Limited	Half year ended September 30, 2019					
		ITD Cementation Projects India Limited	ITD-ITDCem JV	ITD Cemindia Jv	ITD-ITDCem JV (Consortium of ITD-ITD Cementation)	ITD Cem-Maytas Consortium	CEC-ITDCE M-TPL JV
	Parent Company	Subsidiary	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Joint Venture
Contract Revenue							788.75
Royalty expense	521.50						
Plant and tools hire income (net of expenses)			86.98	810.02			
Purchases of property, plant and equipment			771.38	1,007.75			940.79
Share of profit / (loss) after tax			(168.25)	(394.33)	(28.11)	211.95	1,309.03
Loan given							

**Balances with related parties are as follows:**

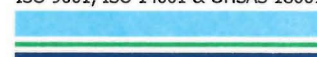
(₹ lakhs)

	Italian-Thai Development Public Company Limited	As at September 30, 2019					
		ITD Cementation Projects India Limited	ITD-ITDCem JV	ITD Cemindia Jv	ITD-ITDCem JV (Consortium of ITD-ITD Cementation)	ITD Cem-Maytas Consortium	CEC-ITDCE M-TPL JV
	Parent Company	Subsidiary	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Joint Venture
Balances - receivable		34.84	25,908.93	14,572.09	580.24		1,309.03
Balances - payable	493.01					142.70	
Trade receivable							475.84

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**Transactions with key management personnel are as follows: (₹ lakhs)**

	<b>Half year ended September 30, 2019</b>
Short term benefits	408.85

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.

*ph* ✓

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