



Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 023.

Listing Department,
National Stock Exchange of India
Limited,
Exchange Plaza, C-1, Block ‘G’
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Date	Our Reference No.	Our Contact	Direct Line
24 th June, 2020	SEC/06/2020	RAHUL NEOGI	91 22 67680814

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”)

Pursuance to Regulations 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2020 i.e. 1st October, 2019 to 31st March, 2020.

This is for your information and records

Thanking you,

Yours faithfully,

For ITD Cementation India Limited

Rahul Neogi
Company Secretary

Encl: as above

ITD CEMENTATION INDIA LIMITED

Registered & Corporate Office: National Plastic Building, A - Subhash Road,
Paranjape B Scheme, Vile Parle (East), Mumbai - 400057.
Tel.: 91-22-66931600 Fax: 91-22-66931628 www.itdcem.co.in
Corporate Identity Number: L61000MH1978PLC020435

ISO 9001, ISO 14001 & ISO 45001





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Consolidated disclosure of related party transactions for the period from 1st October 2019 to 31st March 2020 and balances as on March 31, 2020.

Transactions with related parties are as follows:

(₹ Lakhs)

	Italian-Thai Development Public Company Limited	For the period from 1 st October 2019 to 31 st March 2020					
		ITD Cementation Projects India Limited	ITD-ITD Cem JV	ITD Cemindia Jv	ITD-ITD Cem JV (Consortium of ITD-ITD Cementation)	ITD Cem-Maytas Consortium	CEC-ITDCE M-TPL JV
	Parent Company	Subsidiary	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Joint Venture
Contract Revenue							512.14
Royalty expense	522.16						
Plant and tools hire income (net of expenses)			30.27	770.42			
Purchases of property, plant and equipment			50.84	282.16			
Purchases of Materials			60.80	57.34			
Share of profit / (loss) after tax			373.84	(429.27)	(10.11)	220.84	1,307.80

Balances with related parties are as follows:

(₹ Lakhs)

	Italian-Thai Development Public Company Limited	As at March 31, 2020					
		ITD Cementation Projects India Limited	ITD-ITD Cem JV	ITD Cemindia Jv	ITD-ITD Cem JV (Consortium of ITD-ITD Cementation)	ITD Cem-Maytas Consortium	CEC-ITDCE M-TPL JV
	Parent Company	Subsidiary	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Joint Venture
Balances – receivable		34.84	25,483.17	19,132.97	570.03		1,042.57
Balances – payable	240.94					142.70	
Trade receivable							210.44





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Transactions with key management personnel are as follows: (₹ lakhs)

	Year ended March 31, 2020
Short term benefits	684.75

The remuneration of key Managerial Personnel is determined by the Nomination and remuneration committee (NRC) having regard to the performance of individuals and market trends and on based recommendation of NRC, the Board approved the same.

The above figures do not include provisions for encashable leave; gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.

