



Dept. of Corporate Services – Corporate Relationship,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 023

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza, C-1, Block 'G' Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Date  
25<sup>th</sup> February, 2020

Our Reference No.  
SEC/02/2020

Our Contact  
RAHUL NEOGI

Direct Line  
91 22 67680814

Dear Sir,

**Sub: Credit rating  
Scrip Code No: BSE 509496 and NSE : ITD CEM**

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, it is hereby informed that ICRA Limited ("Rating Agency"), has reviewed the credit rating and removed the credit rating from 'rating watch with developing implications' and has assigned 'Stable' outlook.

The long term rating for the Company is now denoted as [ICRA]A (Stable) (pronounced ICRA A) and short term rating as [ICRA]A1 (pronounced ICRA A one).

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For ITD Cementation India Limited

  
(RAHUL NEOGI)  
COMPANY SECRETARY

## ITD CEMENTATION INDIA LIMITED

**Registered & Corporate Office :** National Plastic Building, A - Subhash Road, Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.  
Tel.: 91-22-66931600 Fax : 91-22-66931628 [www.itdcem.co.in](http://www.itdcem.co.in)  
Corporate Identity Number : L61000MH1978PLC020435

ISO 9001, ISO 14001 & OHSAS 18001

  
DNV GL