

Commitment, Reliability & Quality

Dept. Corporate Services of Relationship, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 023

Corporate National Stock Exchange of India Limited. Listing Department, Exchange Plaza, C-1, Block 'G' Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

4th October, 2019

Our Reference No.

Our Contact

Direct Line

SEC/09/2019

RAHUL NEOGI

91 22 67680814

Dear Sir,

Sub: Credit rating

Scrip Code No: BSE 509496 and NSE: ITD CEM

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, it is hereby informed by CARE Rating Limited ("Rating Agency") that the current long term rating of CARE A (Single A) and long term/short term rating of CARE A/ CARE A1 & (Single A; A One) in respect of bank facilities have been placed under 'rating watch with developing implications'.

There is no change in rating of the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully, For ITD Cementation India Limited

COMPANY SECRETARY

Corporate Identity Number: L61000MH1978PLC020435

ISO 9001, ISO 14001 & OHSAS 18001

DNV GL