

Commitment, Reliability & Quality

Dept. Corporate Services of Relationship, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 023

Corporate National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block 'G' Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

13th November, 2018

Our Reference No. SEC/09/2018 Our Contact

Direct Line

RAHUL NEOGI 91 22 67680814

Dear Sir,

Sub: Credit rating

Scrip Code No: BSE 509496 and NSE: ITD CEM

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, it is hereby informed that India Ratings & Research Private Limited [Fitch Group] ("Rating Agency") has revised rating of the Company's Long term Bank Facilities from IND A- (Outlook: Stable) to IND A+; Stable (Outlook: Stable).

It is further informed that short term rating assigned to Short term Bank Facilities has been reaffirmed at IND A1 (A One).

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For JAD Cementation India Limited

(RAHUL NEOGI)

COMPANY SECRETARY

ITD CEMENTATION INDIA LIMITED

Registered & Corporate Office: National Plastic Building, A - Subhash Road.

Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.

Tel.: 91-22-66931600 Fax: 91-22-66931628 www.itdcem.co.in

Corporate Identity Number: L61000MH1978PLC020435

ISO 9001, ISO 14001 & OHSAS 18001 DNV GL