

Dept. of Corporate Services –<br/>Relationship,<br/>BSE Limited,<br/>Phiroze Jeejeebhoy Towers, Dalal Street,<br/>Mumbai 400 023National Stock Exchange of India<br/>Limited,<br/>Exchange Plaza, C-1, Block 'G' Bandra-<br/>Kurla Complex,<br/>Bandra (East), Mumbai 400 051

4<sup>th</sup> December, 2020

Our Reference No. SEC/12/2020 Our Contact Direct Line RAHUL NEOGI 91 22 67680814

Dear Sir,

Sub: Credit rating Scrip Code No: BSE 509496 and NSE : ITD CEM

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, it is hereby informed that ICRA Limited ("Rating Agency"), has reaffirmed the long-term rating for the Line of Credit (LOC) at [ICRA]A (pronounced ICRA A). The Outlook on the long-term rating has been revised to Negative from Stable.

ICRA has also reaffirmed the short-term rating for the captioned LOC at [ICRA]A1 (pronounced ICRA A one).

Thanking you,

Yours faithfully, For ITD Cementation India Limited

(RAHUL NEOĞI) COMPANY SECRETARY

ISO 9001, ISO 14001 & OHSAS 18001

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