

Extended the date for Restriction on Transfer of Physical Shares from 5th December, 2018 to 1st April, 2019 vide Notification No. SEBI/LAD-NRO /GN/ 2018/49 dated 30th November, 2018 & Procedure for Demat of Shares

BSE had issued a Circular to Listed Companies on 05th July, 2018 informing about amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated 8th June, 2018 and had mandated that transfer of securities would be carried out in dematerialized form only on and after 5th December, 2018. Subsequently, Securities and Exchange Board of India (SEBI) has extended the date for transfer of securities in physical form from 5th December, 2018 to 1st April, 2019 vide Notification No. SEBI/LAD-NRO /GN/ 2018/49 dated 30th November, 2018.

According to the said notification dated 30th November, 2018 requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with the depository with effect from 1st April, 2019. **Therefore, please note that R&T agent and Company will not be accepting any request for transfer of shares in physical form with effect from 1st April, 2019.** This restriction shall not be applicable to the request received for transmission or transposition of physical shares.

You may access the Circular from the website of Bombay Stock and Securities and Exchange Board of India Exchange using the following link:

BSE Website:

<https://www.bseindia.com/corporates/Displaydata.aspx?Id=cd22b184-1153-4b05-8ad9-d04699161f89&Page=cir>

SEBI website:

https://www.sebi.gov.in/sebi_data/commondocs/dec-2018/notificationsebilistingobli_p.pdf

It was clarified that pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, effective 5th December, 2018, requests for effecting transfer of securities in physical form, shall not be processed unless the securities are held in dematerialized form with a depository. Subsequently, SEBI has extended the date of transfer of securities in physical form from 5th December, 2018 to

1st April, 2019 vide Notification No. SEBI/LADNRO/GN/ 2018/49 dated 30th November, 2018 as mentioned hereinabove. Members are accordingly, requested to get in touch with any Depository Participant having registration with SEBI to open a Demat account or alternatively, contact any office of the nearest Karvy branch to guide you in the demat procedure: You may also visit web site of depositories viz., NSDL or CDSL for further understanding about the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (dematerialization)

CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

Shareholders holding shares in physical form are requested to arrange for the dematerialization of their shares held in physical form at the earliest to avoid any inconvenience in future for transferring those shares.