

DIVERSIFIED | DISCIPLINED | DETERMINED

Haldia Project



Myanmar project



Nagpur Metro cantilever bridge



ITD Cementation India Ltd

Investor Presentation

November 2021

Bangalore elevated metro



Sivok Rangpo Tunnel in Sikkim



Pamban Rameswaram bridge



Pune Airport Modernisation



CAUTION REGARDING FORWARD-LOOKING STATEMENTS (DISCLAIMER)

This Presentation is for general information only and may contain statements about expected future events and financial and operating results of ITD Cementation India Limited, which could be forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties.

There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements.

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AGENDA SLIDE

Dhamra Port



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IOCL Refinery



Mumbai underground metro twin tunnels



ITD Cementation – AN OVERVIEW

NINE DECADES OF SUSTAINED CONTRIBUTION TO INDIA'S INFRASTRUCTURE GROWTH STORY

Amongst the leading EPC player undertaking Heavy Civil and Infrastructure projects

Experienced Promoters:
Italian Thai Development Public Company Limited (ITD) holds 46.64% in ITD Cementation India Limited

Proactive and committed workforce of **5,750 employees** including contractual employees

Credit Rating : **ICRA A and CARE A**
Both the rating agencies have 'Stable' outlook

Key Value Drivers

PAN India presence:

13 States, 1 UT,
Delhi NCR
International presence

Executed projects across Pan India

Robust Orderbook:
Rs 115,380 million

Revenue visibility over 3 years

Networth :
11,010 million
Debt / Equity :
0.5 x

Amongst the lowest D/E in the sector

Presence in major infrastructure sectors:

Marine, Urban Infra, MRTS and Airports, Hydro, Dams, Tunnels and Irrigation, Water and Waste Water, Industrial Structures & Buildings, Highways, Bridges and Flyovers, Foundation & Specialist Engineering,

Diversified, Disciplined and Determined to create long term value for our stakeholders

ITD – LEVERAGING MNC PARENTAGE

Amongst the leading Infrastructure & largest construction company in Thailand with contribution for over 60 years.

- Received 'The Royal Seal of Garuda' in 1985 -
- Highest and most honorable achievement for civilian Companies in Thailand

Global presence in India, Bangladesh, Cambodia, Lao PDR, Indonesia, Maldives, Myanmar, Philippines, Madagascar, Taiwan, etc.

- Provides access to the latest technology and know-how, international design and engineering organisation as well as skilled personnel to augment our local strength.

NETWORTH*

**Rs 36,578
million**

*As on June 30, 2021

WORK IN HAND

TOTAL : 799,225 million
CONSTRUCTION: 469,571 million

1 baht = Rs 2.27

MARKET CAPITALISATION#

**Rs 27,310
million**
 [Listed since 1994]

#As on November 10, 2021

VISION & MISSION

VISION

Our aim is a satisfied client, a strong and proactive workforce and quality product finished on time maintaining highest safety standard and to budget

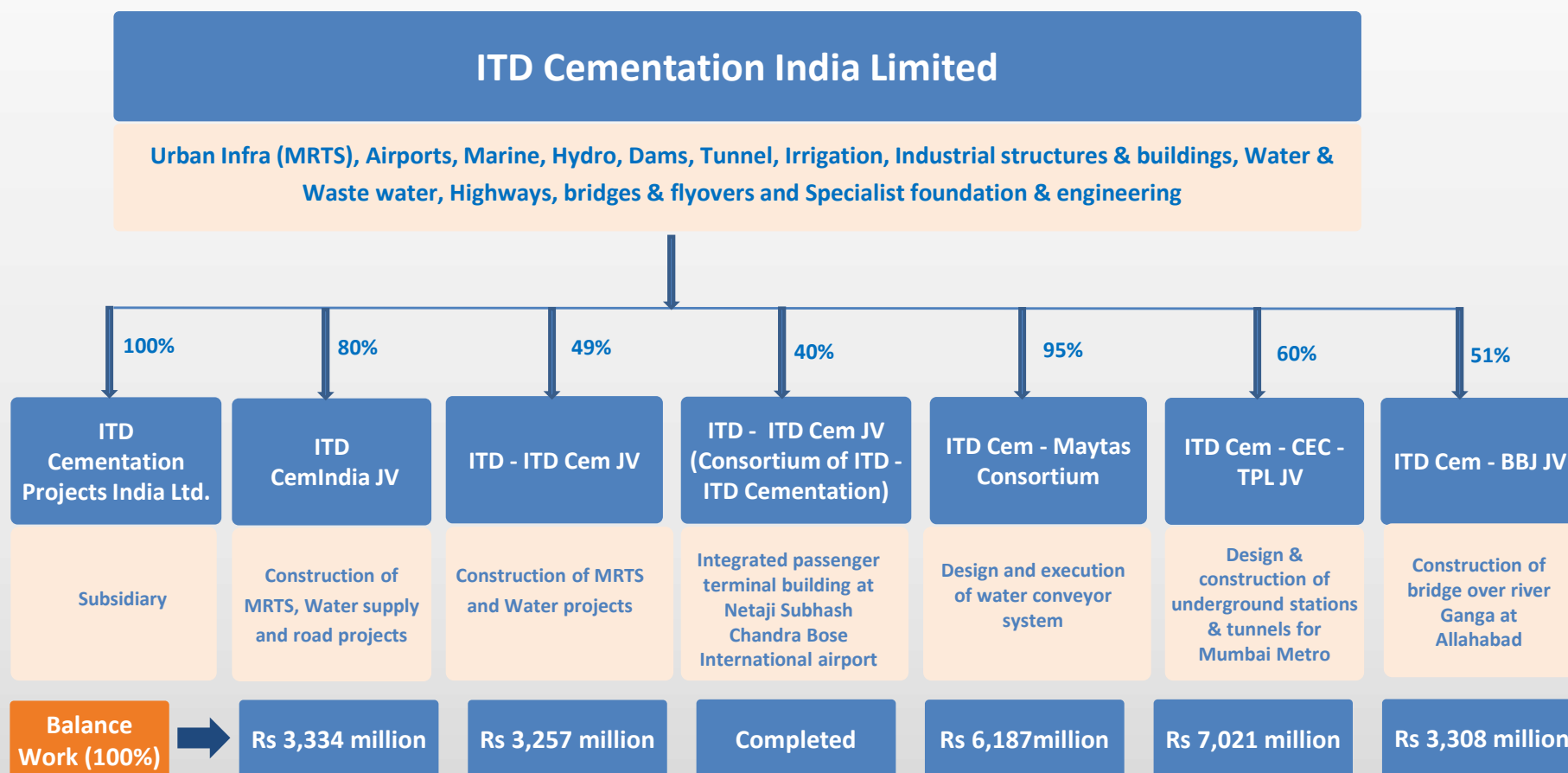
MISSION

To make ITD Cementation India Limited, the country's leading construction Company in customer choice, quality and safety

**Re-certified through TUV Nord under the latest IMS standards
ISO 9001:2015 (QMS), ISO 14001:2015 (EMS) and ISO 45001:2018 (OHS-MS)**

QMS – Quality Management Systems, OHS – Occupational Health & Safety Management Systems, EMS – Environmental Management Systems

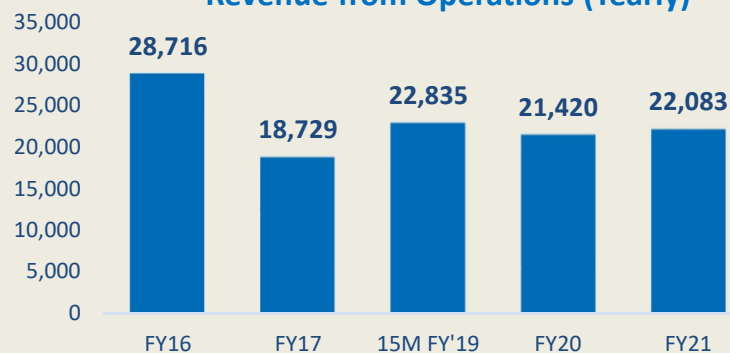
CORPORATE STRUCTURE



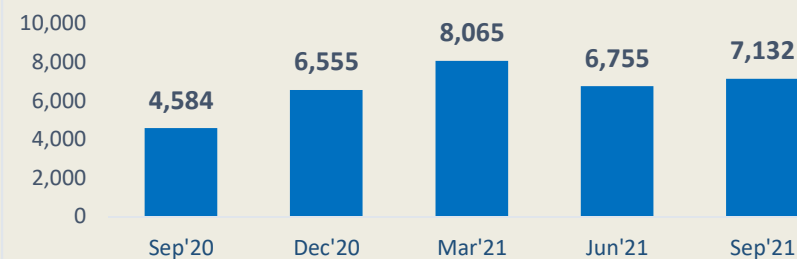
STANDALONE FINANCIALS*

*All figures in Rs million

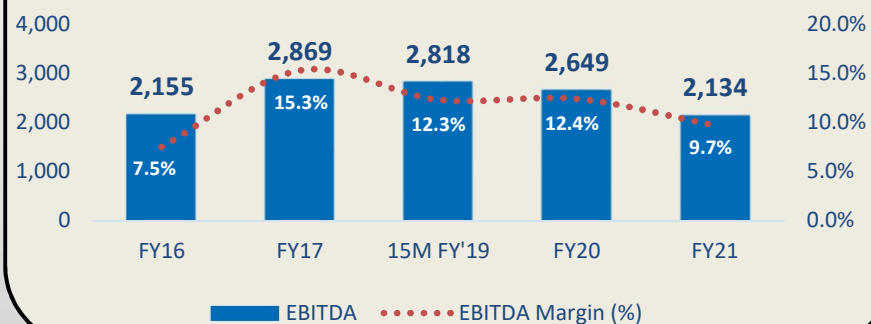
Revenue from Operations (Yearly)



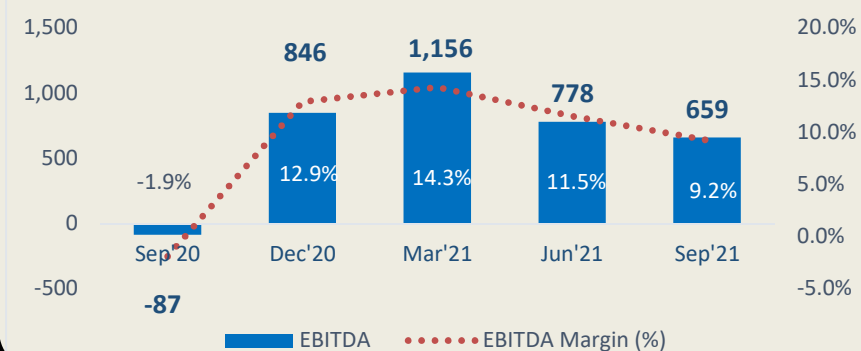
Revenue from Operations (Quarterly)



EBITDA (Yearly)



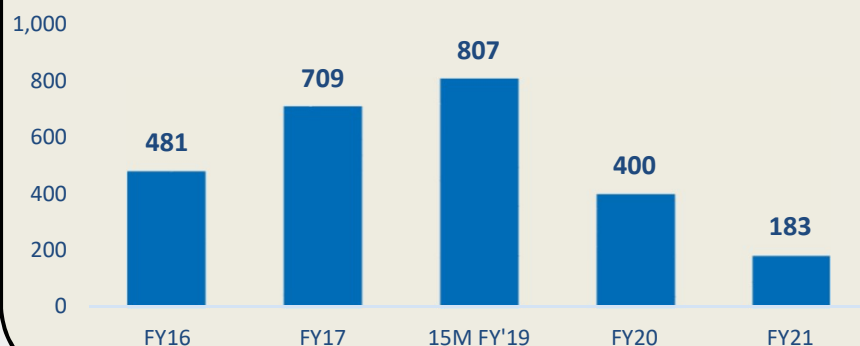
EBITDA (Quarterly)



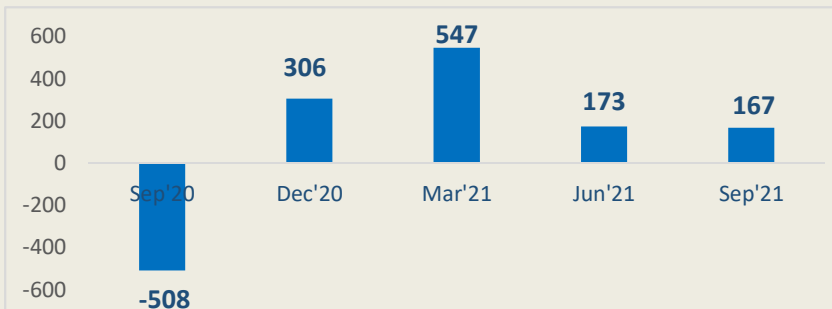
STANDALONE FINANCIALS*

*All figures in Rs million

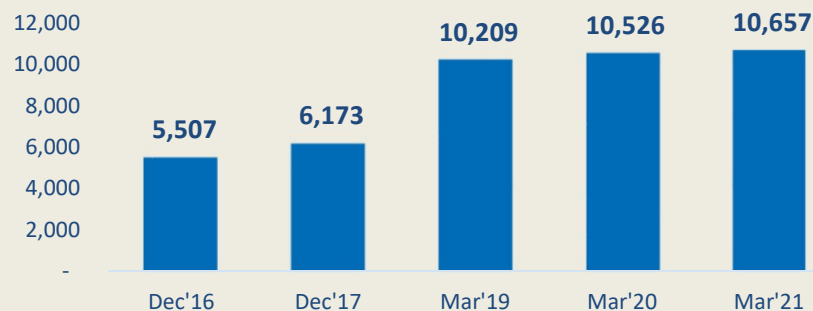
Profit After Tax (Yearly)



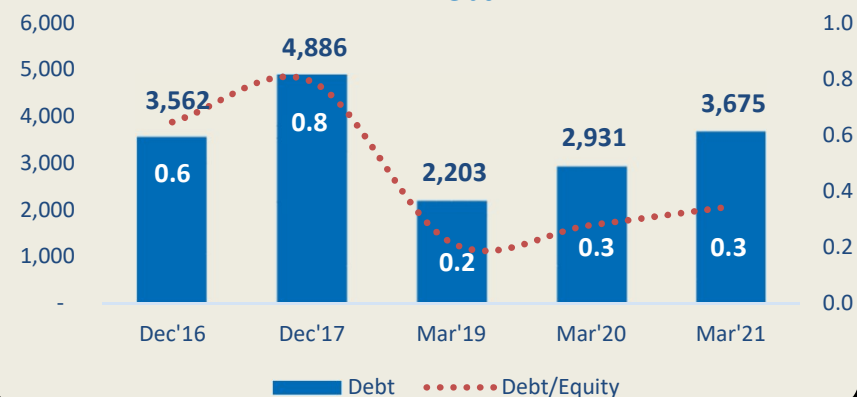
Profit After Tax (Quarterly)



Net worth



Debt



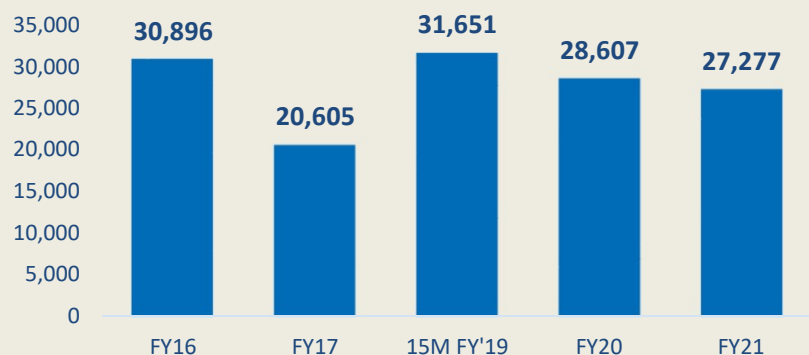
CONSOLIDATED FINANCIALS*

[Figures for FY16 as per IGAAP and onwards as per IND AS]

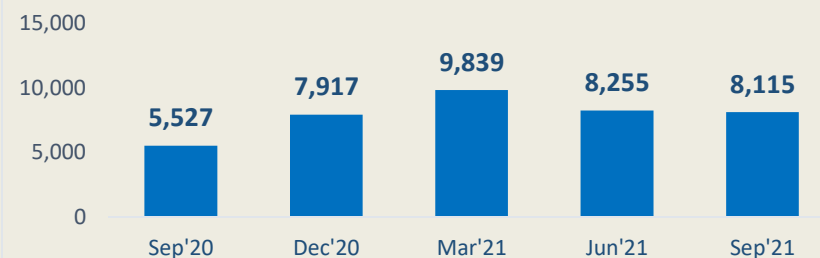
*All figures in Rs million



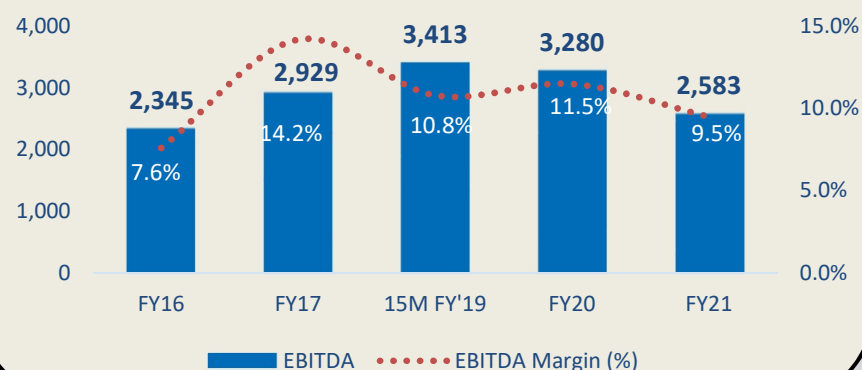
Revenue from Operations (Yearly)



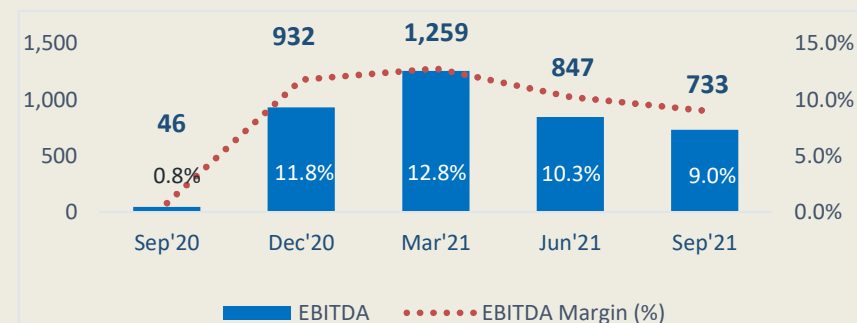
Revenue from Operations (Quarterly)



EBITDA (Yearly)



EBITDA (Quarterly)



CONSOLIDATED FINANCIALS*

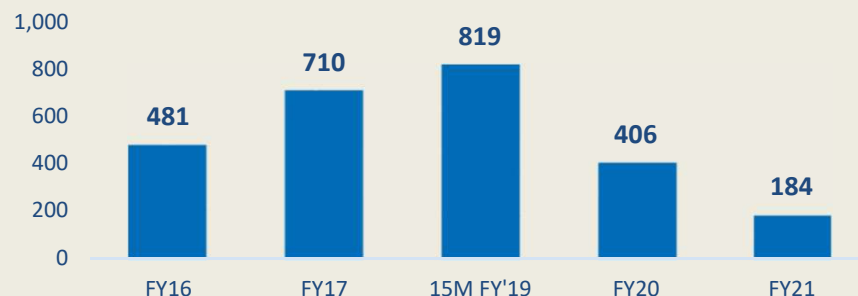


[Figures for FY16 as per IGAAP and onwards as per IND AS]

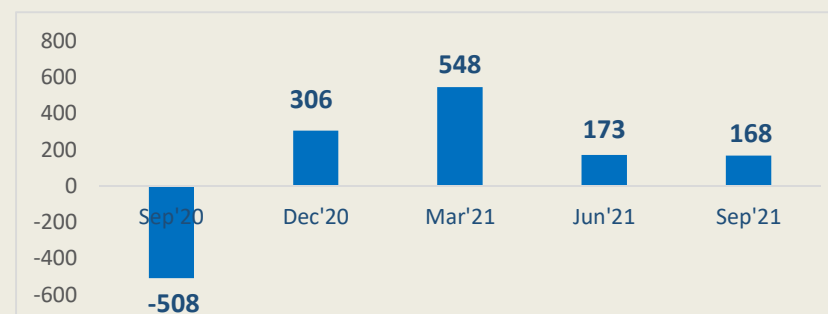
*All figures in Rs million

Commitment, Reliability & Quality

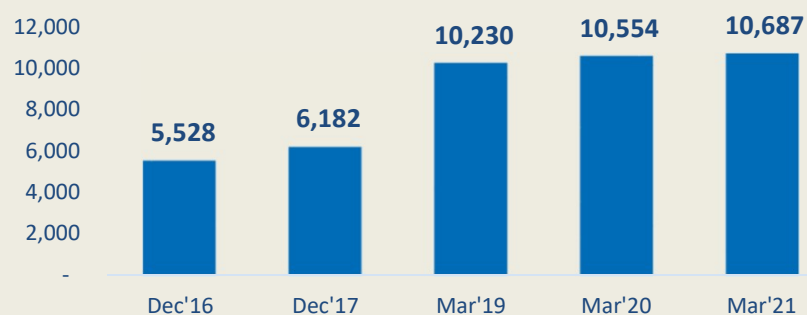
Profit After Tax (Yearly)



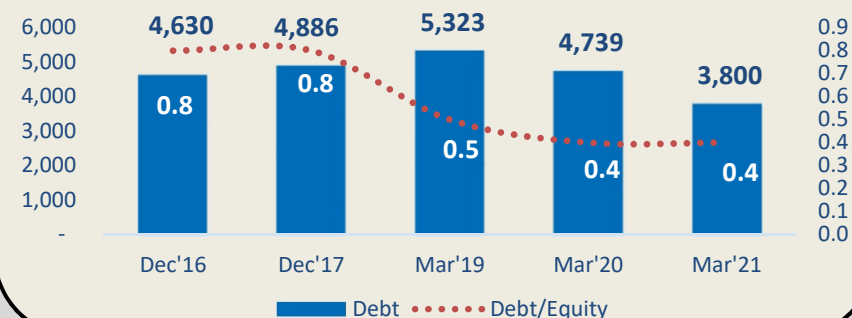
Profit After Tax (Quarterly)



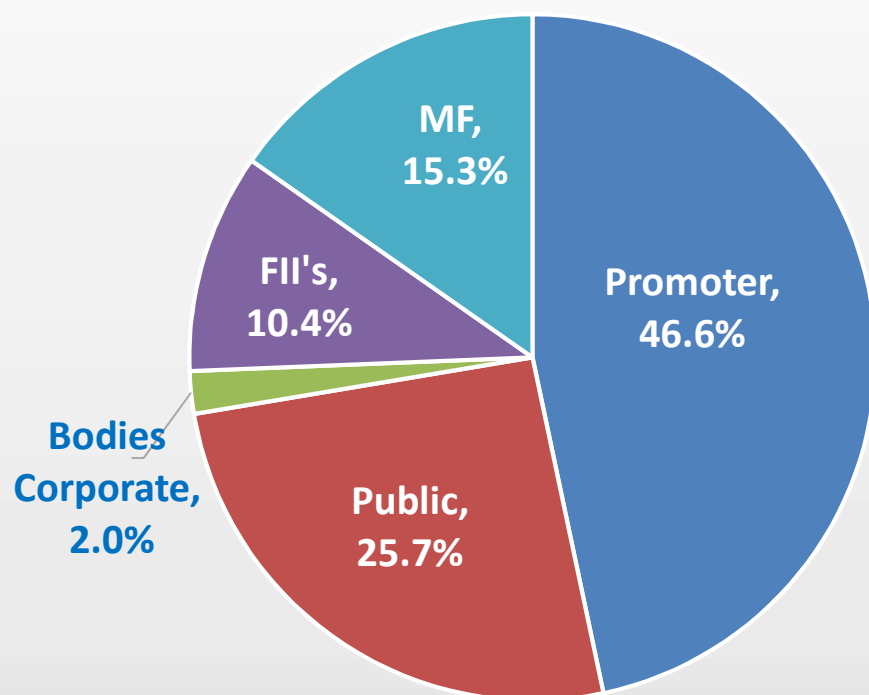
Net worth



Debt



SHAREHOLDING PATTERN*



Listed on both exchanges i.e. BSE and NSE

Market Cap of Rs 13,950 million as on
November 10, 2021

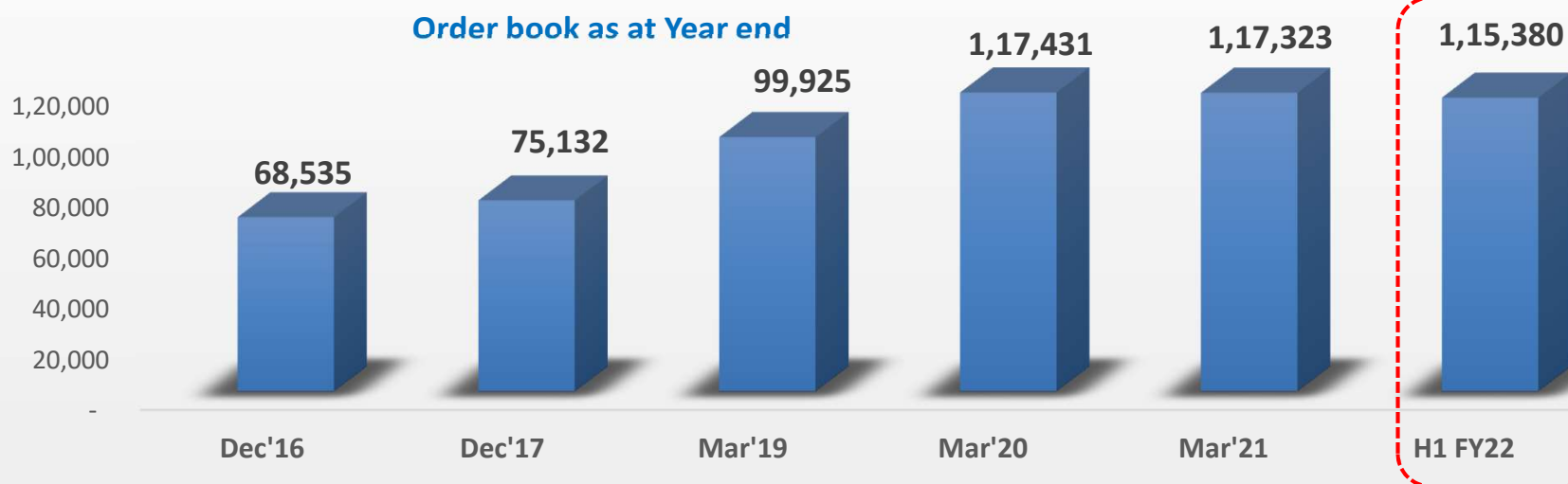
Strong institutional shareholding of over 25% i.e.
Foreign Investors and Mutual Funds

* As on September 30, 2021

Amongst few construction Companies with 'Zero Pledge' by promoters

ORDER BOOK ANALYSIS

*All figures in Rs millions



- Diversified Order book of Rs 115,380 million provides revenue visibility for next 3 years
- Secured orders worth ~Rs 18,000 million in current financial year i.e. April to September 2021
- Clientele comprises of Government (47%), PSU (43%) and Private Sector (10%)
- Established presence in India and also has international presence executing marine project in Myanmar
 - Karnataka (30%), West Bengal (20%), Tamil Nadu (10%), Delhi (11%), Maharashtra (8%), Gujarat (6%), Telangana (5%) and Others (10%)

URBAN INFRASTRUCTURE (MRTS) AND AIRPORT [RS 35,078 million – 30.4%]

Scope:

- Construction of MRTS and Airports
- Underground Tunnels, Viaduct, Elevated & Underground Stations and Track works for MRTS
- Integrated passenger terminal building and allied EPC services for airports

Major projects under Execution:

- Underground tunneling and stations for metros in Mumbai, Bengaluru and Kolkata
- Elevated metro stations in Nagpur, Bengaluru and Kolkata
- Ballastless track work for Mumbai Metro line 7 in Mumbai, Maharashtra
- Construction of new terminal building at Trichy Airport in Tamil Nadu
- Integrated terminal building and reconstruction of old terminal building at Pune Airport in Maharashtra
- Dream city depot including Metro Bhavan and associated E&M works for Surat Metro in Gujarat



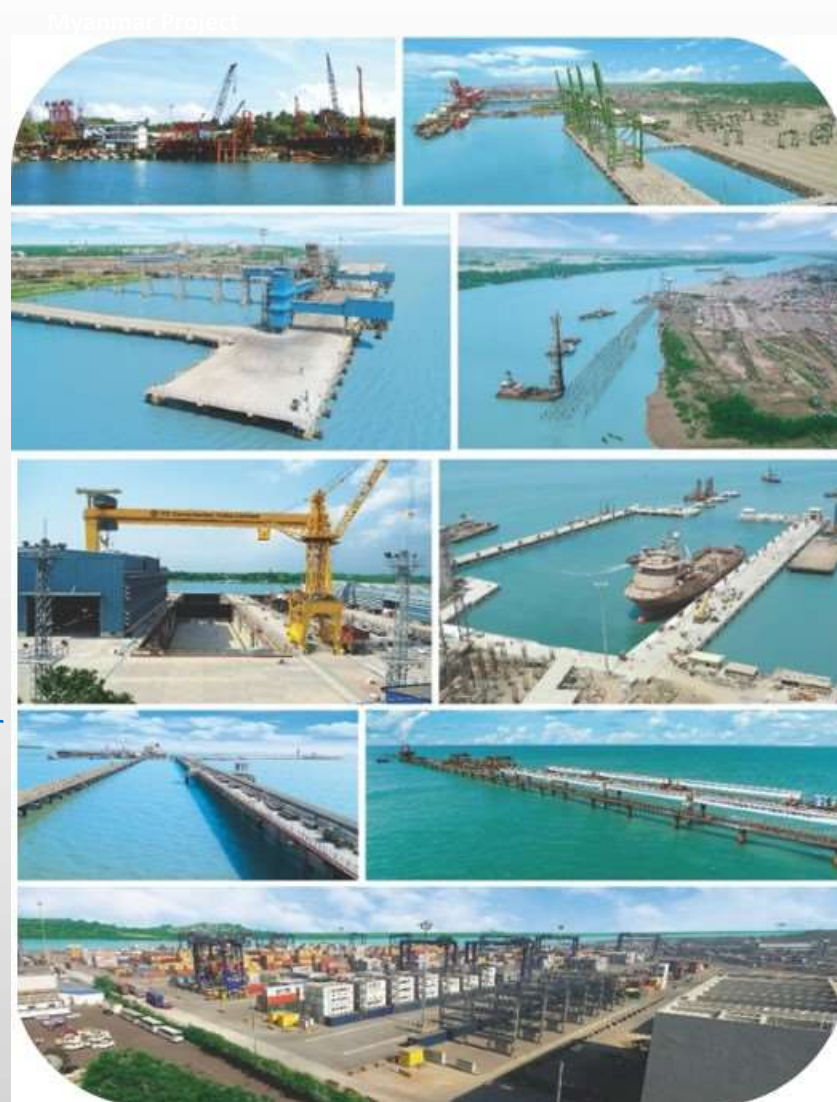
MARINE [RS 31,419 million – 27.2%]

Scope:

- Jetties, dolphins & service platforms, quay, berths on concrete & steel piles & sold gravity type wharf structures
- Ship lift, dry dock, wet basin & inclined berth
- Building of jetties for handling liquid and solid cargo, wharfs, berths and quays for handling of containers

Major projects under Execution:

- Piers, Landside Tunnels and Building in Karwar, Karnataka
- Coal Jetty, Breakwater and Conveyor System for Udangudi Supercritical Thermal Power Project in Tamil Nadu
- Development of Container Terminal in Yangon, Myanmar
- Development of Refit Jetty and Allied Facilities in Port Blair
- Construction of Break water at Vizhinjam Port in Kerala
- Development of Liquid Cargo Jetty at JNPT in Maharashtra
- Bulk Berth & Approach Trestle at Chhara Port in Gujarat
- Visakhapatnam Port Trust in Andhra Pradesh
- Multi Modal IWT terminal for Haldia in West Bengal
- Pamban bridge in Tamil Nadu



HYDRO, DAMS, TUNNELS AND IRRIGATION [RS 20,865 million – 18.1%]

Scope: Concrete, earth fill, rock fill, concrete & masonry dams, irrigation, hydro tunnels, micro-tunneling, hydro-electric power stations and tunnels for railways

Major projects under Execution:

- Railway tunnels in West Bengal and Sikkim
- Water conveyor system of lined gravity canal/tunnels in Telangana
- Microtunneling for Ahmedabad Municipal Corporation in Gujarat
- Sewerage & Drainage system in Churial Extension Canal sub through Microtunneling method in West Bengal
- Sewer tunnel and allied works through Segmental tunneling method for MCGM in Maharashtra



INDUSTRIAL STRUCTURES AND BUILDINGS [RS 15,210 million – 13.2%]



WATER AND WASTE WATER [RS 8,315 million – 7.2%]

Scope : Civil structures for academic institutes, residential complexes, refineries, petrochemicals, power, steel and fertilizer plants

Major projects under Execution:

- Redevelopment of General Pool Residential colony at Kasturba Nagar in New Delhi
- Aero space museum at AF station in Palam, Delhi
- Circuit bench of Calcutta High Court at Jalpaiguri in West Bengal

INDUSTRIAL STRUCTURES & BUILDINGS



WATER AND WASTE WATER

Irrigation Water Project, Pune



Scope : Water transmission & treatment plants

Major projects under Execution:

- Water & Sewerage systems, Internal Roads & Bridges, slope protection and O&M activities in Karwar, Karnataka
- Designing, Erecting & Commissioning of Intake Channel for Bhama Askhed Water Supply Scheme in Pune, Maharashtra
- Drainage System of Agartala Municipal Area in Tripura

FOUNDATION AND SPECIALIST ENGINEERING [RS 2,798 million – 2.4%]

HIGHWAYS, BRIDGES AND FLYOVERS [RS 1,695 million – 1.5%]

FOUNDATION & SPECIALIST ENGINEERING

Spun Pile at Dahje Petrochemical Complex



Scope : Geotechnical investigations, piling, diaphragm walling, sandwich/band drain, drilling & grouting, rock / soil anchors, tube heading, box pushing, etc.

Major projects under Execution:

- Piling works at Indian Oil Corporation Limited for Paradip refinery in Odisha
- Riverfront development for Sabarmati Riverfront Development Corporation in Gujarat
- Drilling & Grouting work for Shirawta in Maharashtra

Scope : Roads, bridges and flyovers construction

Major projects under Execution:

- Steel Bridge over river Ganga in Uttar Pradesh
- 6 laning Pune Satara road project in Maharashtra

HIGHWAYS, BRIDGES & FLYOVERS

Ganga Steel bridge project



KEY CLIENTS

MARINE

Dubai Ports World | Port of Singapore Authority | JSW Steel Limited
Adani Yangon International Terminal Ltd | Visakhapatnam Port Trust | Mumbai Port Trust
Inland Waterways Authority of India | Jawaharlal Nehru Port Trust | Larsen & Toubro Limited
Tamil Nadu Generation and Distribution Corporation Ltd | Nhava Sheva Gateway Terminal Ltd
Andaman & Lakshadweep Harbour Works | Indian Oil Corporation Limited

Udangudi project



Bangalore UG Metro tunneling



URBAN INFRASTRUCTURE, MRTS AND AIRPORT

Mumbai Metro Rail Corporation Limited | Kolkata Metro Rail Corporation Ltd
Mumbai Metropolitan Region Development Authority | Rail Vikas Nigam Ltd
Bangalore Metro Rail Corporation Ltd | Maharashtra Metro Rail Corporation Ltd
Airport Authority of India

HYDRO, DAMS, TUNNELS AND IRRIGATION

Government of Telangana | Rail Vikas Nigam Ltd | Ircon International Ltd
Municipal Corporation of Greater Mumbai | Ahmedabad Municipal Corporation
Tata Power Limited | Kolkata Municipal Corporation

Pranahita irrigation tunnel project



KEY CLIENTS

IOCL refinery, Paradip



INDUSTRIAL STRUCTURES AND BUILDINGS

Central Public Works Department
RITES Limited
Indian Oil Corporation Limited

WATER AND WASTE WATER

Irrigation Department Pune, Maharashtra | Kolkata Municipal Corporation
Ahmedabad Municipal Corporation | Municipal Corporation of Greater Mumbai



Piling work at Unchhar



FOUNDATION AND SPECIALIST ENGINEERING

Indian Oil Corporation | JSW Steel Limited | NTPC Limited | Tata Power Limited
Sabarmati Riverfront Development Corporation Limited
Dam Rehabilitation Projects, Govt. of Karnataka | Delhi Metro Rail Corporation

HIGHWAYS, BRIDGES AND FLYOVERS

Noida Authority
Rail Vikas Nigam Ltd



KEY INVESTMENT HIGHLIGHTS

Summary

Experienced Promoters backed by professional management team

Robust orderbook of Rs 115,380 million - Revenue visibility for next 3 years

Diversified order book to minimize risks from slowdown in any business areas

Conservatively financed with Debt:Equity of 0.5x - Provides room for further growth

Strong execution capabilities with proven ability to undertake complex projects and delivering quality as per client satisfaction

Strong bidding pipeline to fuel future growth

Govt. of India National Infrastructure Pipeline alongwith National Monetisation Pipeline opportunities backed by Gati Shakti Master Plan to boost infrastructure sector in India

THANK YOU

