

# EXCELLENCE IN EXECUTION

Haldia Project



Myanmar project



Mumbai Metro underground tunneling



## ITD Cementation India Ltd Investor Presentation August 2021

Bangalore elevated metro



Sivok Rangpo Tunnel



Pamban Rameswaram bridge



Pune Airport Modernisation



## CAUTION REGARDING FORWARD-LOOKING STATEMENTS (DISCLAIMER)

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This Presentation is for general information only and may contain statements about expected future events and financial and operating results of ITD Cementation India Limited, which could be forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties.

There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements.

Accordingly, this Presentation is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in this document. This does not purport to be a record of the proceedings of the Analysts & Institutional Investors Conference Call. No part of the Presentation shall be copied or disseminated, in whole or in part, in any manner.

## PRESENTATION FLOW



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COMPANY OVERVIEW

2

FINANCIAL PERFORMANCE &  
SHAREHOLDING PATTERN

3

ORDER BOOK ANALYSIS

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EXECUTIVE SUMMARY

## ITD CEMENTATION – AN OVERVIEW

### NINE DECADES OF SUSTAINED CONTRIBUTION TO INDIA'S INFRASTRUCTURE GROWTH STORY

#### EXPERIENCED PROMOTERS

Italian Thai Development  
Public Company Limited  
(ITD) holds 46.64% in ITD  
Cementation India Limited



#### DIVERSIFIED ORDERBOOK

Rs 120,356 million  
– Executable over ~36  
months



#### GEOGRAPHICAL OUTREACH

– PAN India Presence  
(13 states, 1 UT & Delhi NCR)  
– International Presence



#### TECHNICAL KNOW-HOW

– Modern equipment's to  
execute complex projects  
– MNC parentage with access  
to international design  
technology & engineering



#### RESILIENT BALANCE SHEET

Networth\* : Rs 10,860 million  
Conservative D/E : 0.5x

\* As on June 30, 2021



#### PROFICIENT MANPOWER

2,051 Employees –  
Proactive & Committed





## ITD – LEVERAGING MNC PARENTAGE

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- One of the leading Infrastructure & largest construction company in Thailand with contribution for over 60 years.
- Listed on the stock exchange of Thailand with an initial capital base of Baht 2 million in 1994
- Received the Royal Seal of Garuda - Highest and most honorable achievement for civilian Co's in Thailand in 1985
- Consolidated Net worth of Rs 35,777 million as at 31 December 2020
- Work in hand (Construction & Concession) of Rs 810,436 million (Construction Rs 480,732 million) as on May 18, 2021 - Projects with lowest bid / Under negotiation Rs 46,617 million.
- Global presence in India, Bangladesh, Cambodia, Lao PDR, Indonesia, Maldives, Myanmar, Philippines, Madagascar, Taiwan, etc.
- With their experience and expertise, we have today successfully maintained our position as one of the market leaders in India's infrastructure development program.
- Provides access to the latest technology and know-how , international design and engineering organisation as well as skilled personnel to augment our local strength.

\* 1 Baht = Rs 2.23

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## VISION & MISSION

### VISION

Our aim is a satisfied client, a strong and proactive workforce and quality product finished on time maintaining highest safety standard and to budget

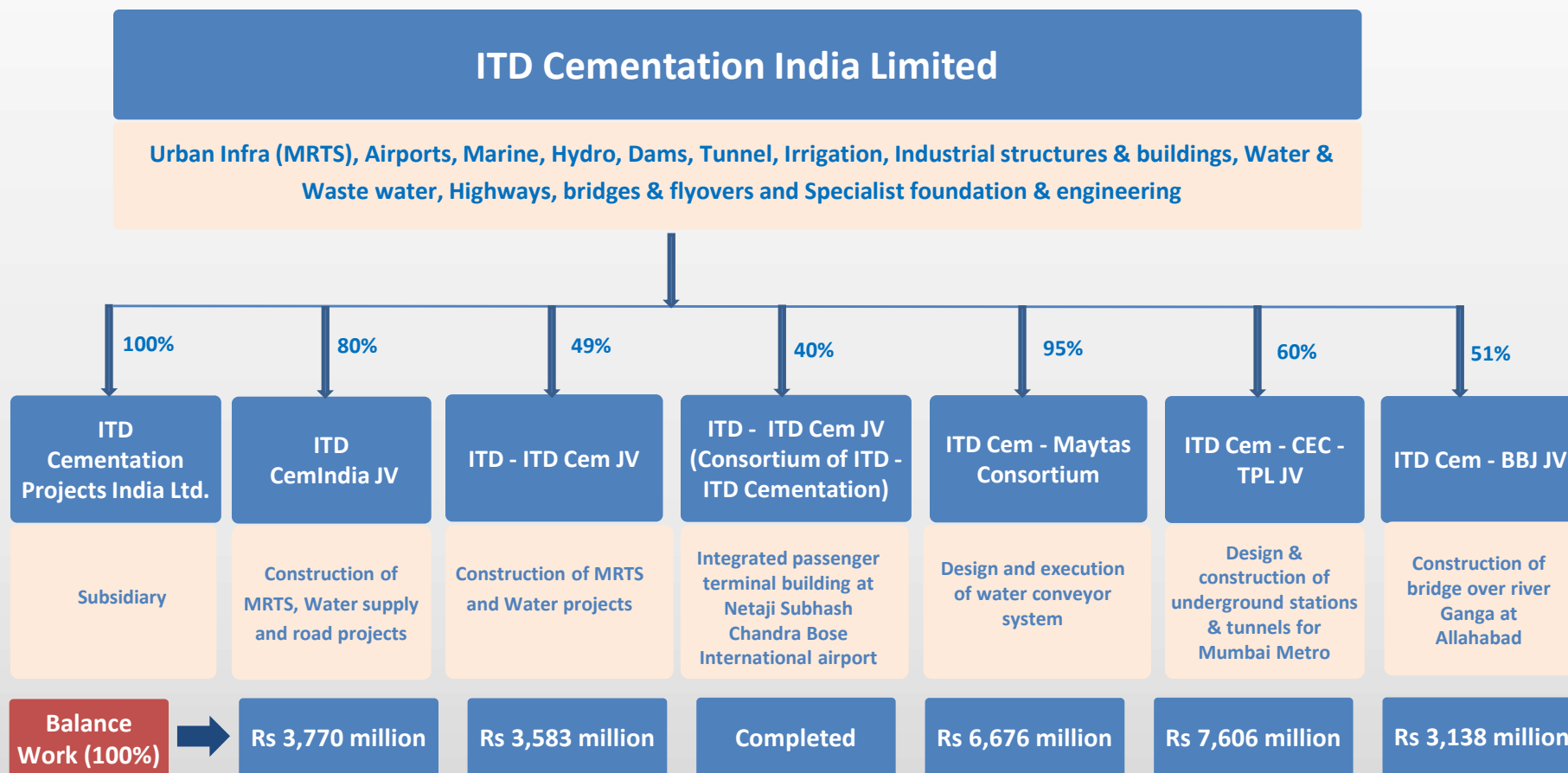
### MISSION

To make ITD Cementation India Limited, the country's leading construction Company in customer choice, quality and safety

**Re-certified through TUV Nord under the latest IMS standards  
ISO 9001:2015 (QMS), ISO 14001:2015 (EMS) and ISO 45001:2018 (OHS-MS)**

QMS – Quality Management Systems, OHS – Occupational Health & Safety Management Systems, EMS – Environmental Management Systems

## CORPORATE STRUCTURE





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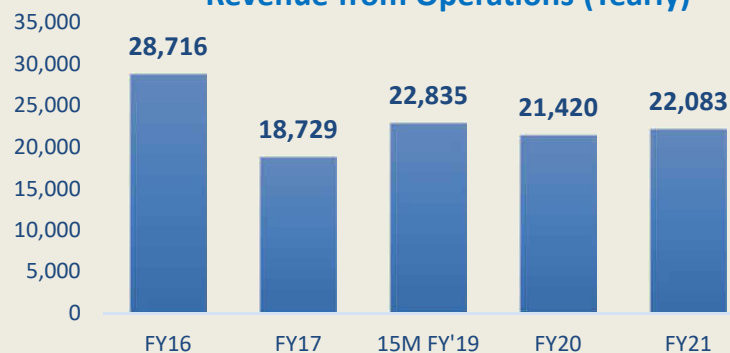
**EXECUTIVE SUMMARY**



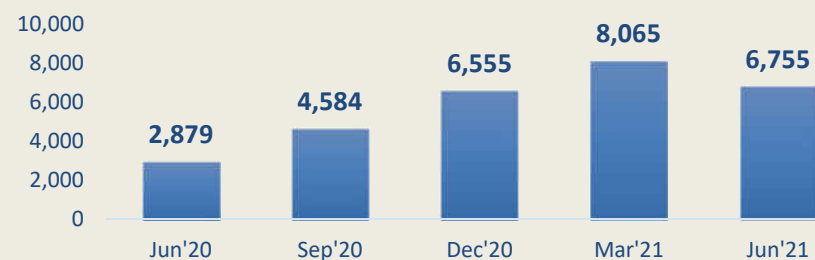
## STANDALONE FINANCIALS\*

\*All figures in Rs million

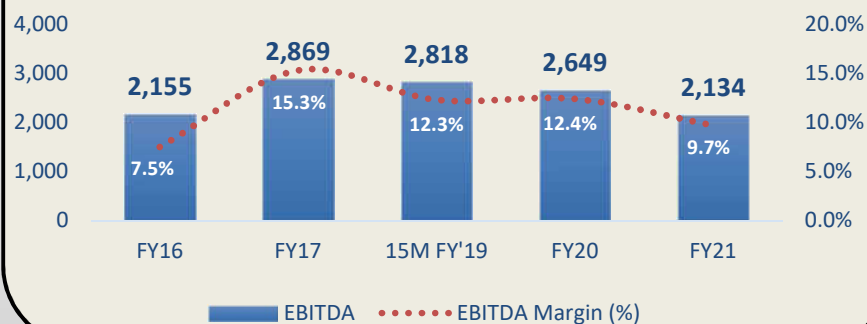
### Revenue from Operations (Yearly)



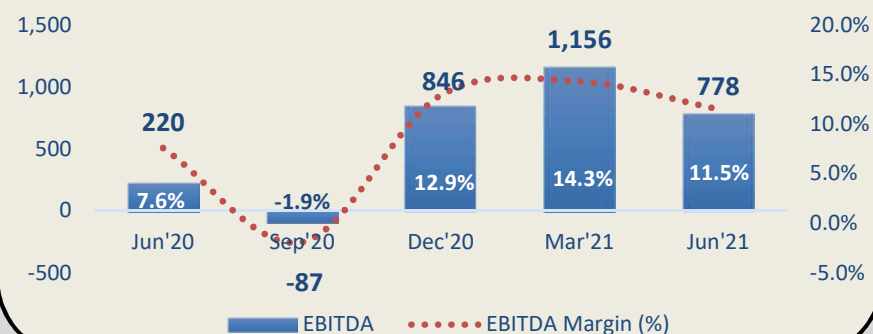
### Revenue from Operations (Quarterly)



### EBITDA (Yearly)



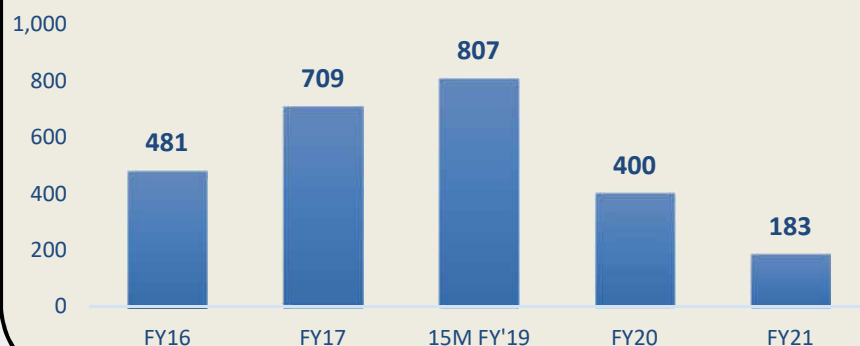
### EBITDA (Quarterly)



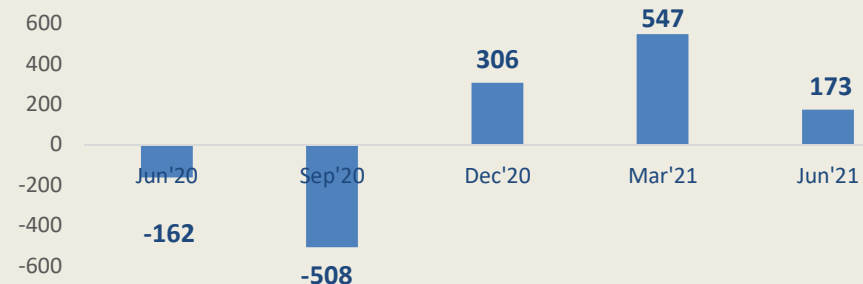
## STANDALONE FINANCIALS\*

\*All figures in Rs million

### Profit After Tax (Yearly)



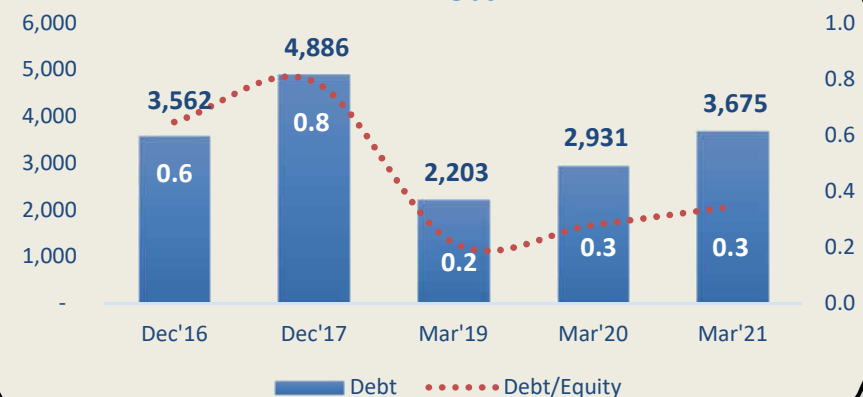
### Profit After Tax (Quarterly)



### Net worth



### Debt



# CONSOLIDATED FINANCIALS\*

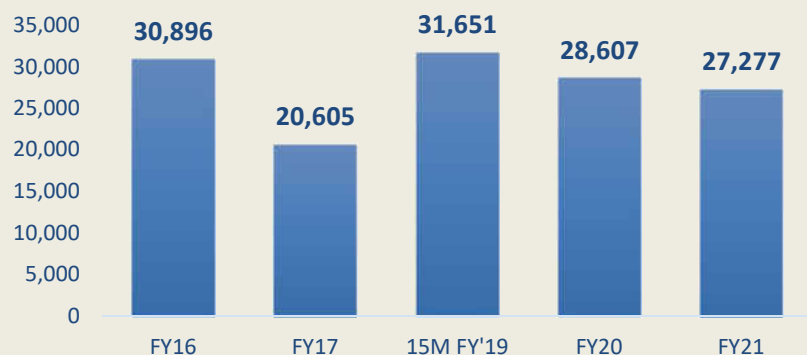


[Figures for FY16 as per IGAAP and onwards as per IND AS]

\*All figures in Rs million

Commitment, Reliability & Quality

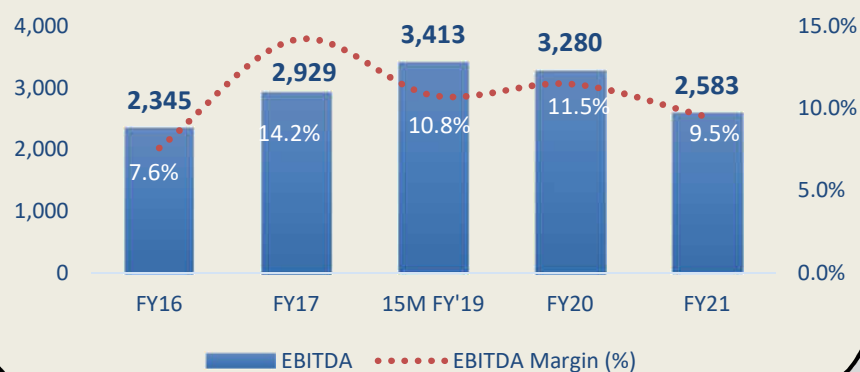
## Revenue from Operations (Yearly)



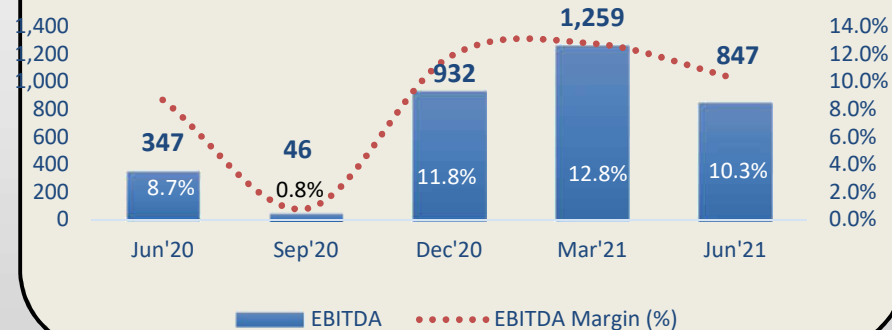
## Revenue from Operations (Quarterly)



## EBITDA (Yearly)



## EBITDA (Quarterly)



# CONSOLIDATED FINANCIALS\*

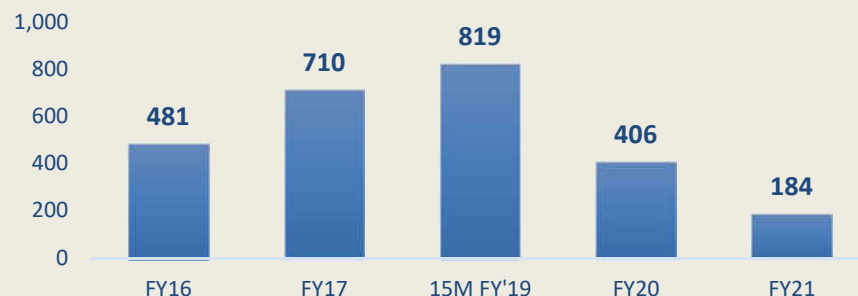


[Figures for FY16 as per IGAAP and onwards as per IND AS]

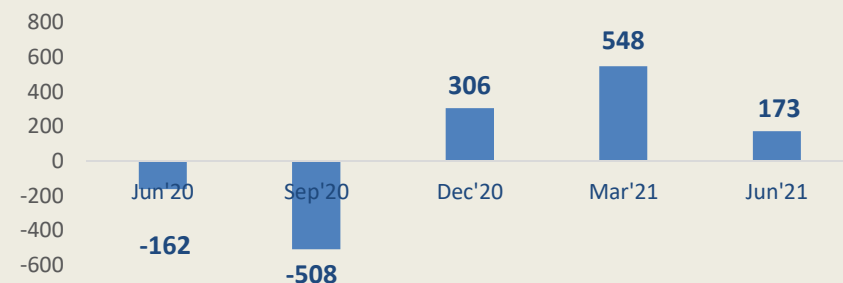
\*All figures in Rs million

Commitment, Reliability & Quality

## Profit After Tax (Yearly)



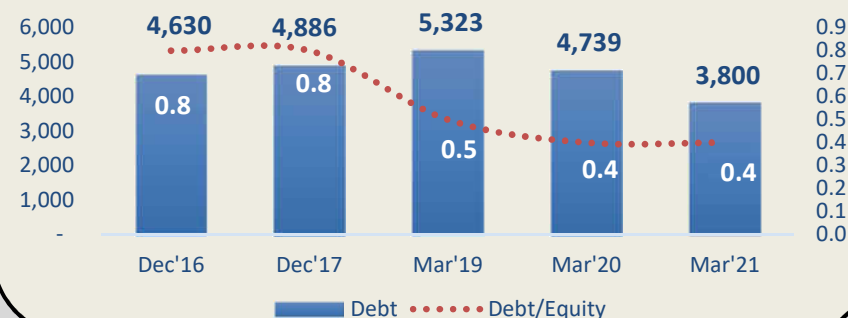
## Profit After Tax (Quarterly)



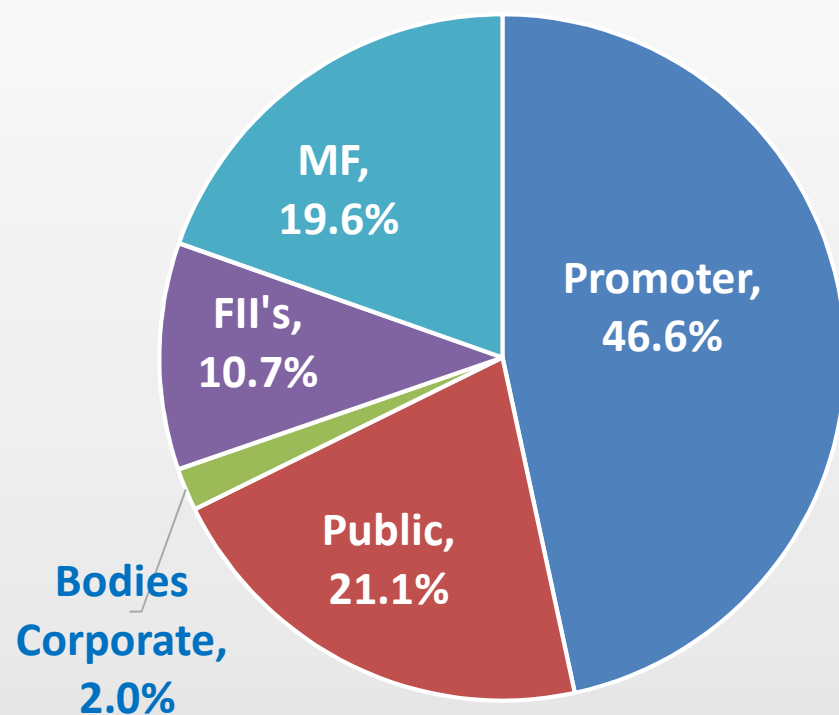
## Net worth



## Debt



## SHAREHOLDING PATTERN\*



\* As on June 30, 2021

- Market Cap of Rs 14,300 million as on August 05, 2021
- Listed on both exchanges i.e. BSE and NSE
- Strong institutional shareholding of over 30% i.e. Foreign Investors and Mutual Funds

**Amongst few construction Companies with 'Zero Pledge' by promoters**



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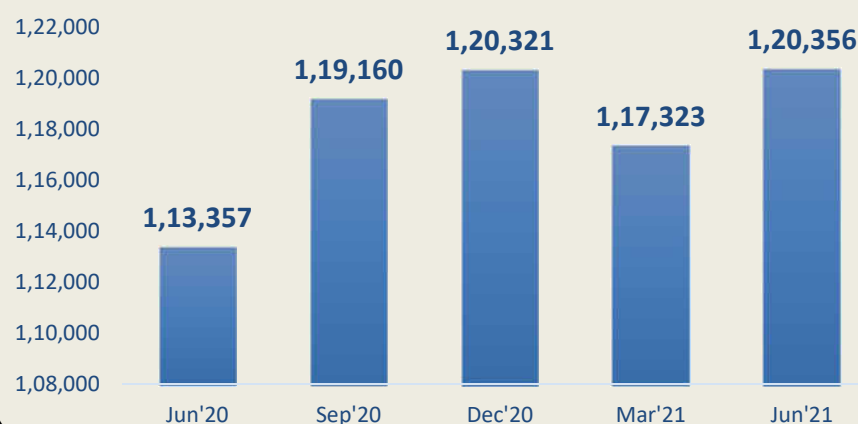
## ORDER BOOK ANALYSIS (1/2)

\*All figures in Rs millions

Order book as at Year end



Order book as at Quarter end



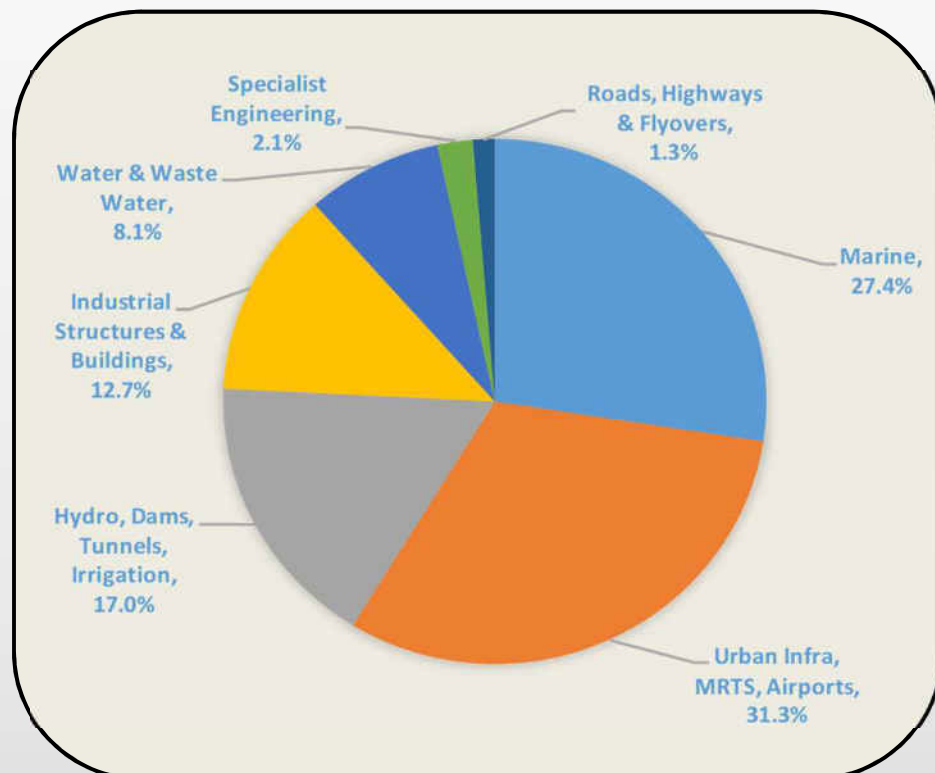
### Key highlights for the quarter

- Successfully completed entire TBM tunneling work by ITD - ITD Cem JV in Kolkata Metro East - West corridor
- Secured orders worth over Rs 16,200 million
- Selected as L1 bidder for order worth Rs 1,200 million
- **Projects won during the quarter:**

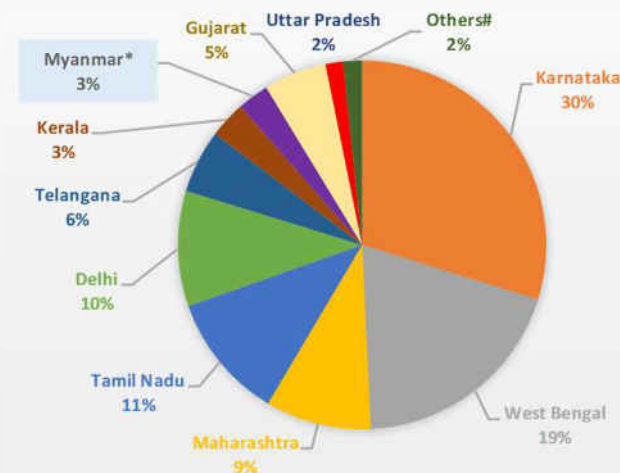
Project Details	Sector	Size*
Water & Sewerage systems, internal roads & bridges, slope protection and O&M in Karwar, Karnataka	Water & Waste Water	8,983
Dream City depot including Metro Bhavan and Associated E&M works for Surat Metro Rail Project, Phase 1	Metro	3,507
Aero Space Museum at AF Station in Palam, Delhi	Industrial Structures & Buildings	2,340
<ul style="list-style-type: none"> <li>▪ Piling Work at IOCL, Paradip refinery in Odisha</li> <li>▪ Sabarmati Riverfront Development in Ahmedabad, Gujarat</li> </ul>	Foundation & Specialist Engineering	1,380
<b>Total</b>		<b>16,210</b>

## ORDER BOOK ANALYSIS (2/2)

Order book break-up



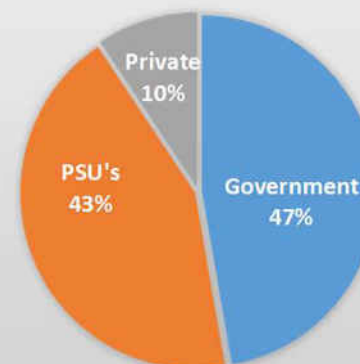
State wise / International Order book



\*International project in Myanmar

#Others : Andhra Pradesh (0.6%), Odisha (0.5%), Andaman & Nicobar (0.5%), Uttarakhand (0.1%), Tripura (0.1%) and Haryana (0.1%)

Client wise Order book break-up





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## URBAN INFRASTRUCTURE (MRTS) AND AIRPORT [RS 37,673 million]

### Scope:

- Construction of Mass Rapid Transport Systems and Airports
- Underground Tunnels, Viaduct, Elevated & Underground Stations and Track works for MRTS
- Integrated passenger terminal building and allied EPC services for airports

### Major projects under Execution:

- Underground tunneling and stations for metros in Mumbai, Bengaluru and Kolkata
- Elevated metro stations in Nagpur, Bengaluru and Kolkata
- Ballastless track work for Mumbai Metro line 7 in Mumbai, Maharashtra
- Construction of new terminal building at Trichy Airport in Tamil Nadu
- Integrated terminal building and reconstruction of old terminal building at Pune Airport in Maharashtra





## MARINE [RS 32,980 million]

### Scope:

- Jetties, dolphins & service platforms, quay, berths on concrete & steel piles & sold gravity type wharf structures
- Ship lift, dry dock, wet basin & inclined berth
- Building of jetties for handling liquid and solid cargo, wharfs, berths and quays for handling of containers

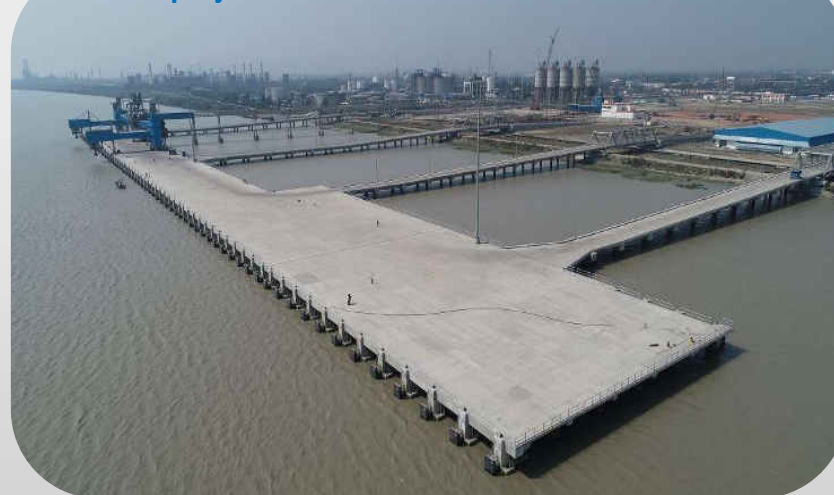
### Major projects under Execution:

- Coal Jetty, Breakwater and Conveyor System for Udangudi Supercritical Thermal Power Project in Tamil Nadu
- Development of Container Terminal in Yangon, Myanmar
- Multi Modal IWT terminal for Haldia in West Bengal
- Capacity utilization for Visakhapatnam Port Trust in Andhra Pradesh
- Development of Refit Jetty and Allied Facilities in Port Blair
- Construction of Break water at Vizhinjam Port in Kerala
- Development of Liquid Cargo Jetty at JNPT in Maharashtra
- Bulk Berth & Approach Trestle at Chhara Port in Gujarat
- Piers, Landside Tunnels and Building in Karwar, Karnataka

Udangudi project



Haldia project



## HYDRO, DAMS, TUNNELS AND IRRIGATION [RS 20,501 million]

**Scope:** Concrete, earth fill, rock fill, concrete & masonry dams, irrigation, hydro tunnels, micro-tunneling, hydro-electric power stations and tunnels for railways

### Major projects under Execution:

- Railway tunnels in West Bengal and Sikkim
- Water conveyor system of lined gravity canal/tunnels in Telangana
- Microtunneling work for Kolkata Environmental Improvement Investment Program in West Bengal
- Microtunneling for Ahmedabad Municipal Corporation in Gujarat
- Sewerage & Drainage system in Churial Extension Canal sub through Microtunneling method in West Bengal
- Construction of tunnels on New Single Broad Gauge Rail Link between Rishikesh And Karanprayag in Uttarakhand





## INDUSTRIAL STRUCTURES AND BUILDINGS [RS 15,328 million]

### WATER AND WASTE WATER [RS 9,723 million]

**Scope :** Civil structures for academic institutes, residential complexes, refineries, petrochemicals, power, steel and fertilizer plants

#### Major projects under Execution:

- Redevelopment of General Pool Residential colony at Kasturba Nagar in New Delhi
- Aero space museum at AF station in Palam, Delhi
- Circuit bench of Calcutta High Court at Jalpaiguri in West Bengal

#### INDUSTRIAL STRUCTURES & BUILDINGS

##### IIT, Ropar



#### WATER AND WASTE WATER

##### Irrigation Water Project, Pune



**Scope :** Water transmission & treatment plants

#### Major projects under Execution:

- Water & Sewerage systems, Internal Roads & Bridges, slope protection and O&M activities in Karwar, Karnataka
- Rehabilitation/ Refurbishment of Water Works, Palta & Garden Reach in West Bengal
- Designing, Erecting & Commissioning of Intake Channel for Bhama Askhed Water Supply Scheme in Pune, Maharashtra
- Drainage System of Agartala Municipal Area in Tripura

## FOUNDATION AND SPECIALIST ENGINEERING [RS 2,539 million]

## HIGHWAYS, BRIDGES AND FLYOVERS [RS 1,611 million]

### FOUNDATION & SPECIALIST ENGINEERING

#### Piling Work in Bangalore



**Scope :** Geotechnical investigations, piling, diaphragm walling, sandwich/band drain, drilling & grouting, rock / soil anchors, tube heading, box pushing, etc.

#### Major projects under Execution:

- Piling works at Indian Oil Corporation Limited for Paradip refinery in Odisha
- Drilling & Grouting work for Shirawta in Maharashtra
- Riverfront development for Sabarmati Riverfront Development Corporation in Gujarat

**Scope :** Roads, bridges and flyovers construction

#### Major projects under Execution:

- Steel Bridge over river Ganga in Uttar Pradesh
- 6 laning Pune Satara road project in Maharashtra

### HIGHWAYS, BRIDGES & FLYOVERS

#### Noida elevated road project



## KEY CLIENTS

### MARINE

Dubai Ports World | Port of Singapore Authority | JSW Steel Limited  
Adani Yangon International Terminal Ltd | Visakhapatnam Port Trust | Mumbai Port Trust  
Inland Waterways Authority of India | Jawaharlal Nehru Port Trust | Larsen & Toubro Limited  
Tamil Nadu Generation and Distribution Corporation Ltd | Nhava Sheva Gateway Terminal Ltd  
Andaman & Lakshadweep Harbour Works | Indian Oil Corporation Limited

Jetty at Port Blair



Bangalore UG Metro tunneling



### URBAN INFRASTRUCTURE, MRTS AND AIRPORT

Mumbai Metro Rail Corporation Limited | Kolkata Metro Rail Corporation Ltd  
Mumbai Metropolitan Region Development Authority | Rail Vikas Nigam Ltd  
Bangalore Metro Rail Corporation Ltd | Maharashtra Metro Rail Corporation Ltd  
Airport Authority of India

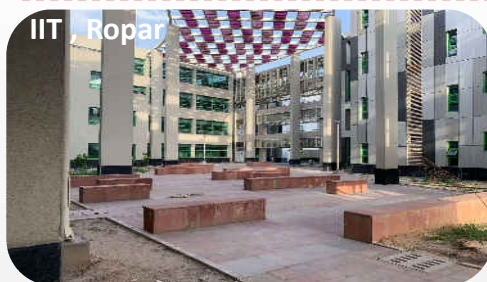
### HYDRO, DAMS, TUNNELS AND IRRIGATION

Government of Telangana | Rail Vikas Nigam Ltd | Ircon International Ltd  
Municipal Corporation of Greater Mumbai | Ahmedabad Municipal Corporation  
Tata Power Limited | Kolkata Municipal Corporation

Sewer tunnel in Mumbai



## KEY CLIENTS



### INDUSTRIAL STRUCTURES AND BUILDINGS

Central Public Works Department  
RITES Limited  
Indian Oil Corporation Limited

### WATER AND WASTE WATER

Irrigation Department Pune, Maharashtra | Kolkata Municipal Corporation  
Ahmedabad Municipal Corporation | Municipal Corporation of Greater Mumbai

### WTP at Agartala



### Piling work at Unchhar



### FOUNDATION AND SPECIALIST ENGINEERING

Indian Oil Corporation | JSW Steel Limited | NTPC Limited | Tata Power Limited  
Sabarmati Riverfront Development Corporation Limited  
Dam Rehabilitation Projects, Govt. of Karnataka | Delhi Metro Rail Corporation

### HIGHWAYS, BRIDGES AND FLYOVERS

Noida Authority  
Rail Vikas Nigam Ltd

### Pune Satara project





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## EXECUTIVE SUMMARY

### ITD Cementation Well Positioned..

Experienced Promoters backed by  
professional management team

Robust orderbook of Rs 120,356 million -  
Revenue visibility for next 3 years

Diversified order book to minimize risks  
from slowdown in any business areas

Conservatively financed with  
Debt:Equity of 0.5x - Provides room for  
further growth

Strong bidding pipeline for future growth

Strong execution capabilities with proven  
ability to undertake complex projects and  
delivering quality as per client satisfaction

**..to capitalize on the national infrastructure pipeline opportunities of  
Government of India ambitious plan.**





**THANK YOU**